



2023-24 Unaudited Actuals

September 12, 2024



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2023-24 Overview

Adopted Budget to End of Year Unaudited
Actuals

Enrollment and ADA

- ▶ **23-24 Enrollment**
 - ▶ 4,541
- ▶ **Average Daily Attendance (ADA)**
 - ▶ P-2 Certified 4,246.86 or 93.52%
- ▶ **Unduplicated Pupil Count**
 - ▶ 2,039
- ▶ **Unduplicated Pupil Count %**
 - ▶ 42.62%
- ▶ **Funded ADA (3 yr avg)**
 - ▶ 4,440.60

Staffing

- ▶ **Certificated Non Management FTE**
 - ▶ 277.8
- ▶ **Classified Non Management FTE**
 - ▶ 248.6
- ▶ **Management FTE**
 - ▶ 30

Revenue Comparison

2023-24 Adopted Budget to End of Year Unaudited Actuals

	2023-24 Adopted Budget	2023-24 Unaudited Actuals	Difference
LCFF/Property Tax	52,497,912.00	52,685,608.83	187,696.83
Federal Revenue	2,681,509.43	5,246,400.48	2,564,891.05
State Revenue	9,913,711.24	9,908,105.64	-5,605.60
Local Revenue	10,696,535.70	12,391,934.37	1,695,398.67
Transfers In	<u>0</u>	<u>956,513.00</u>	<u>956,513.00</u>
Total Revenues	75,789,668.37	81,188,562.32	5,398,893.95

Expenditure Comparison

2023-24 Adopted Budget to End of Year Unaudited Actuals

	2023-24 Adopted Budget	2023-24 Unaudited Actuals	Difference
Certificated Salaries	29,267,726.27	30,295,109.49	1,027,383.22
Classified Salaries	12,135,583.35	11,895,884.90	-239,698.45
Employee Benefits	22,637,510.77	21,936,580.27	-700,930.50
Books and Supplies	2,451,207.80	2,880,446.52	429,238.72
Services and Other Operating	6,906,328.96	7,161,760.60	255,431.64
Capital Outlay	5,312,960.79	5,191,804.91	-121,155.88
Other Outgo	561,329.45	997,528.20	436,198.75
Transfers Out	<u>500,000.00</u>	<u>500,000.00</u>	<u>0</u>
Total Expenditures	78,772,647.39	80,859,114.89	2,086,467.50

General Fund Overview

	Unrestricted	Restricted	Combined
<i>Beginning Fund Balance</i>	8,911,635.01	11,520,889.00	20,432,524.01
Revenues	56,117,923.00	24,114,126.32	80,232,049.32
Expenditures	49,859,095.24	30,500,019.65	80,359,114.89
Transfers In	956,513.00	0	956,513.00
Transfers Out	500,000.00	0	500,000.00
Contributions	-9,089,623.95	9,089,623.95	0
Ending Fund Balance	6,537,351.82	14,224,619.62	20,761,971.44
Reserve %	8.09%		25.68%

Items to Note

Transfers In -**\$956,513.00**

- **\$956,513.00** GASB 96 accounting journal for Copier Leases and Subscription-Based Information Technology Arrangement (SBITA)
 - GASB 96 is an accounting requirement which began 2022-23. GASB 96 defines a SBITA as “a contract that conveys control of the right to use another party’s information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in exchange or exchange-like transaction.

Items to Note

Transfers Out **-\$500,000.00**

For Deferred Maintenance

→ **\$500,000.00**

- ◆ Transfer to Fund 40 Special Reserve for Capital Outlay Projects
- ◆

Items to Note

Contributions -**\$9,089,623.95**

→ **\$6,792,301.08**

◆ Special Education Programs

- Contribution from unrestricted general fund. This amount represents the additional cost to support the program in excess of funding received from Federal and State apportionments.

→ **\$2,297,322.87**

◆ Routine Restricted Maintenance Account (RRMA)

- State requirement of school districts that receive state bond funds to establish and maintain an account for the ongoing and major maintenance of their facilities and to deposit at least 3% of their General Fund expenditures into an RRMA fund annually.

Other District Funds

2023-24	Fund 08 Student Activity (ASB)	Fund 12 Child Development	Fund 13 Cafeteria
Revenues	41,677.78	3,100,989.50	3,697,782.26
Expenditures	<u>62,263.88</u>	<u>2,467,606.78</u>	<u>3,225,857.90</u>
Surplus/(Deficit)	-20,586.10	633,382.72	471,924.36
Transfers In/Out	0	0	0
<i>July 1, Beginning Fund Balance</i>	67,594.59	3,282,011.84	3,880,652.93
June 30, Ending Fund Balance	47,008.49	3,915,394.56	4,352,577.29

Other District Funds

2023-24	Fund 15 Pupil Transportation Equipment	Fund 17 Special Reserve for Other Than Capital Outlay	Fund 62 Charter Schools Enterprise
Revenues	518.05	12.70	5,559,454.54
Expenditures	<u>0</u>	<u>0</u>	<u>5,106,843.58</u>
Surplus/(Deficit)	518.05	12.70	452,610.96
Transfers In/Out	0	0	0
<i>July 1, Beginning Fund Balance</i>	10,108.90	246.11	1,870,982.55
June 30, Ending Fund Balance	10,626.95	258.81	2,323,593.51

District Facility Funds

2023-24	Fund 21 Building (Bond)	Fund 25 Capital Facilities (Developer Fees)	Fund 40 Special Reserve Fund for Capital Outlay	Fund 51 Bond Interest and Redemption (Not Accessible)
Revenues	37,546.86	275,043.97	114,819.75	3,479,312.00
Expenditures	<u>1,138,810.21</u>	<u>1,014,944.38</u>	<u>4,464,334.45</u>	<u>3,008,544.00</u>
Surplus/(Deficit)	-1,101,263.35	-739,900.41	-4,349,514.70	470,768.00
Transfers In/Out	0	0	500,000.00	0
<i>July 1, Beginning Fund Balance</i>	1,101,263.35	1,694,035.15	5,747,827.05	2,722,367.00
June 30, Ending Fund Balance	0	954,134.74	1,898,312.35	3,193,135.00



Questions?

Recommendation

Approval of 2023-24 Unaudited Actuals

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