

# Citizens' Bond Oversight Committee

Of the Lakeside Union School District

Lakeside Union School District-Board Room  
12335 Woodside Avenue, Lakeside, CA 92040

## MEETING MINUTES for Wednesday, October 25, 2023

1. **Call to Order** –The meeting was called to order at 4:33 pm by Kathy Kassel.
  - a. **Welcome and Roll Call** - CBOC members present – Frank Hilliker, Kathy Kassel, John Heredia, and Liz Higgins. Jennifer Clancy arrived at 4:40 pm. CBOC member(s) absent: Britni Cobb, Felicia Walton. Staff members present - Lisa Davis and Todd Owens.
2. **Public Comment** - There were no public comments.
3. **Approval of Minutes from May 31, 2023 meeting** – Liz Higgins motioned to approve, Frank Hilliker seconded the motion. Motion carried 4 ayes. No discussion.
4. **Discussion Items** -
  - a. 2022-23 Project Update/Finalization:
    - i. TDS-ESR outstanding invoices due to supply chain delays, WAP, Climatec
      1. Todd Owens spoke regarding the WAP at TDS, it has been received and has started final ESR closeout on TDS. Climatec has 90% of roofing completed, HVAC controls are still needing to be finalized.
      2. Frank Hilliker asked about how long the switchgear has taken, Todd responded about one year. Frank also asked about any change orders, did we have many with the projects, Todd responded with not very many, projects when fairly smooth. Frank was happy that the bond funds were almost spent and the district did a good job.
      3. Kathy Kassel asked about any left over funds in the bond fund. Todd responded that if any are left over the District is planning to utilize any remaining funds for fencing projects at school sites.
5. **Discussion Item** –
  - a. Financial Report –Revenue report and Budget Status report
    - i. Lisa Davis reviewed the financial report with the committee.
6. **Discussion Item** –
  - a. SDCTA-2023 School Bond Transparency Scorecard
    - i. Not yet released - Lisa Davis commented that the scorecard has historically been posted by now, will keep checking on the website and email notifications.
7. **Discussion Item** –
  - a. Committee Member Comments and Suggested Topics for Next Meeting
    - i. Liz Higgins had previously requested information regarding how the bond is being repaid from tax payers dollars/% of AV to bond and for the Assessed Valuation (AV) for the Lakeside community for prior year, current year, if available projected. Lisa Davis submitted 4 documents (data provided by DS&C report showing the District's Assessed Valuation from 2003 to 2023; Projected Tax Rates for Existing Bond Authorizations; District's Outstanding General Obligation Bonds; and Past Lakeside Union School District Bond Elections to committee members. Liz Higgins thanked staff for the information and was very helpful.
8. **Adjournment** –Meeting adjourned at 4:59 pm.