



2022-23

Unaudited Actuals

September 14, 2023

A large, bold white number '1' is centered on a vertical green bar that extends from the top to the bottom of the slide. The bar has a slight shadow effect, making it appear to float above the dark blue background.

2022-23 Overview

Adopted Budget to End of Year Actuals

Enrollment and ADA

- ▶ **Enrollment**
 - ▶ 4,533
- ▶ **Average Daily Attendance (ADA)**
 - ▶ P-2 Certified 92.54% or 4,188.87
- ▶ **Unduplicated Pupil Count**
 - ▶ 1,734
- ▶ **Unduplicated Pupil Count %**
 - ▶ 42.91%
- ▶ **Funded ADA**
 - ▶ 4,641.26

Staffing

- ▶ **Certificated Non Management FTE**
 - ▶ 263.6
- ▶ **Classified Non Management FTE**
 - ▶ 213.3
- ▶ **Management FTE**
 - ▶ 27

Revenue Comparison

2022-23 Adopted Budget to End of Year Actuals

	2022-23 Adopted Budget	2022-23 Unaudited Actuals	Difference
LCFF/Property Tax	48,888,137.00	50,776,341.03	1,888,204.03
Federal Revenue	5,509,476.02	5,244,526.14	-264,949.88
State Revenue	15,675,333.26	19,049,391.83	3,374,058.57
Local Revenue	5,881,278.15	6,634,345.52	753,067.37
Transfers In	<u>0</u>	<u>1,791,521.63</u>	<u>1,791,521.63</u>
Total Revenues	75,954,224.43	83,496,126.15	7,541,901.72

Expenditure Comparison

2022-23 Adopted Budget to End of Year Actuals

	2022-23 Adopted Budget	2022-23 Unaudited Actuals	Difference
Certificated Salaries	25,936,810.05	27,596,022.28	1,659,212.23
Classified Salaries	9,375,054.63	11,306,013.94	1,930,959.31
Employee Benefits	20,842,194.97	21,396,049.33	553,854.36
Books and Supplies	1,922,563.11	3,464,435.15	1,541,872.04
Services and Other Operating	5,947,711.41	7,756,833.23	1,809,121.82
Capital Outlay	2,207,331.40	3,553,658.09	1,346,353.69
Other Outgo	-129,831.94	1,313,822.25	1,443,654.19
Transfers Out	<u>500,000.00</u>	<u>1,777,756.00</u>	<u>1,277,756.00</u>
Total Expenditures	66,601,833.63	78,164,590.27	11,562,783.64

General Fund Overview

	Unrestricted	Restricted	Combined
<i>Beginning Fund Balance</i>	11,267,373.48	3,833,641.65	15,101,015.13
Revenues	53,232,488.43	28,472,116.09	81,704,604.52
Expenditures	46,444,986.66	29,941,874.61	76,386,861.27
Transfers In	1,791,521.63	0	1,791,521.63
Transfers Out	1,777,756.00	0	1,777,756.00
Contributions	-9,157,005.87	9,157,005.87	0
Ending Fund Balance	8,911,635.01	11,520,889.00	20,432,524.01
Reserve %	11.40%		26.14%

Items to Note

Transfers In -**\$1,791,521.63**

- **\$862,253.63** GASB 96 accounting journal for Copier Leases
- **\$929,268.00** GASB 96 accounting journal for Subscription-Based Information Technology Arrangement (SBITA)
 - ◆ GASB 96 is a new accounting requirement this year. GASB 96 defines a SBITA as “a contract that conveys control of the right to use another party’s information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in exchange or exchange-like transaction.

Items to Note

Transfers Out **-\$1,777,756.00**

- **\$500,000.00** Transfer to Fund 40 Special Reserve for Capital Outlay Projects
 - ◆ For Deferred Maintenance
- **\$1,277,756.00** Transfer to Fund 40 Special Reserve for Capital Outlay Projects
 - ◆ Two payments set aside for BofA Lease Purchase payments for Climatec Energy Project. Annual payment of \$638,878.00 for 15 years.

Items to Note

Contributions **-\$9,157,005.87**

→ **\$8,077,748.04**

◆ Special Education Programs

- Contribution from unrestricted general fund. This amount represents the additional cost to support the program in excess of funding received from Federal and State apportionments.

→ **\$1,079,257.83**

◆ Routine Restricted Maintenance Account (RRMA)

- State requirement of school districts that receive state bond funds to establish and maintain an account for the ongoing and major maintenance of their facilities and to deposit at least 3% of their General Fund expenditures into an RRMA fund annually.

Other District Funds

2022-23	Fund 08 Student Activity (ASB)	Fund 12 Child Development	Fund 13 Cafeteria
Revenues	60,586.18	1,746,889.45	3,713,329.92
Expenditures	<u>51,896.91</u>	<u>973,635.65</u>	<u>2,891,224.24</u>
Surplus/(Deficit)	8,689.27	773,253.80	822,105.68
Transfers In/Out	0	0	0
<i>July 1, Beginning Fund Balance</i>	58,905.32	2,508,758.04	3,058,547.25
June 30, Ending Fund Balance	67,594.59	3,282,011.84	3,880,652.93

Other District Funds

2022-23	Fund 15 Pupil Transportation Equipment	Fund 17 Special Reserve for Other Than Capital Outlay	Fund 62 Charter Schools Enterprise
Revenues	237.09	5.53	4,550,525.48
Expenditures	<u>0</u>	<u>0</u>	<u>4,889,925.20</u>
Surplus/(Deficit)	237.09	5.53	-339,399.72
Transfers In/Out	0	0	0
<i>July 1, Beginning Fund Balance</i>	9,871.81	240.58	2,210,382.27
June 30, Ending Fund Balance	10,108.90	246.11	1,870,982.55

District Facility Funds

2022-23	Fund 21 Building (Bond)	Fund 25 Capital Facilities (Developer Fees)	Fund 40 Special Reserve Fund for Capital Outlay	Fund 51 Bond Interest and Redemption
Revenues	260,434.29	232,029.10	383,364.90	3,129,128.00
Expenditures	<u>3,934,908.48</u>	<u>17,207.05</u>	<u>4,923,786.64</u>	<u>2,855,144.00</u>
Surplus/(Deficit)	-3,674,474.19	214,822.05	-4,540,421.74	273,984.00
Transfers In/Out	0	0	1,777,756.00	0
<i>July 1, Beginning Fund Balance</i>	4,765,058.67	1,479,213.10	8,510,492.79	2,448,383.00
June 30, Ending Fund Balance	1,101,263.35	1,694,035.15	5,747,827.05	2,722,367.00



Questions?

Recommendation

Approval of 2022-23 Unaudited Actuals

I may be reached at: lisadavis@lsusd.net