

Citizens' Bond Oversight Committee

Of the Lakeside Union School District

Lakeside Union School District-Board Room
12335 Woodside Avenue, Lakeside, CA 92040

MEETING MINUTES for Wednesday, March 29, 2023

1. **Call to Order** –The meeting was called to order at 4:30 pm by Kathy Kassel.
 - a. **Welcome and Roll Call** - CBOC members present – Frank Hilliker, John Heredia, Kathy Kassel, and Liz Higgins. Jennifer Lee Clancy arrived at 4:36 pm. CBOC member(s) absent: Britni Cobb, Felicia Walton. Staff members present - Lisa Davis and Todd Owens.
2. **Public Comment** - There were no public comments.
3. **Approval of Minutes from October 26, 2022 meeting** – Frank Hilliker motioned to approve, John Heredia seconded the motion. Motion carries 4 -0 ayes, 1 abstention. (Liz Higgins abstained from vote)
4. **Approve Bond Audit for 2021-22** – Frank Hilliker motioned to approve, Jennifer Glancy seconded the motion. Motion carries 5-0 ayes. Questions were asked by Liz Higgins regarding the AV values and bond repayment.
5. **Discussion Item** –
 - a. Member Terms and Positions
 - i. Lisa Davis reviewed with committee current terms, specifically Frank Hilliker, Kathy Kassel, and Liz Higgins 2nd terms expiring March 31, 2023 and John Heredia 2nd term expired February 28, 2023. All agreed to continue for a 3rd and final term ending 2025.
6. **Discussion Item** –
 - a. Climatec Project-Update & Pictures
 - i. Todd Owens gave an update on the current project. Project is anticipated to be complete by late summer of 2023. Bond portion of funding for this project should be 100% expended by June 30, 2023. Lisa Davis shared pictures of the Lakeside Farms, Tierra del Sol, and Riverview solar installations.
7. **Discussion Item** –
 - a. Financial Report –Budget Status Report
 - i. Lisa Davis reviewed the financial report with the committee. Majority of projects are now complete, with a few projects that have minor items pending due to supply chain issues in order to have final completion of project and full expenditure of budget.
8. **Discussion Item** –
 - a. Plan for Annual Report (May 2023)
 - i. Lisa Davis will update prior years Annual Report and send to Kathy Kassel and Liz Higgins for additional comments and review. Report will be presented to the committee at the May 31st meeting and to the Districts June 22nd board meeting for approval.
9. **Discussion Item** –
 - a. Committee Member Comments and Suggested Topics for Next Meeting
 - i. Possible Visit to Solar Site in May
 1. Members decided to forgo visiting sites in May and to meet at the District Office.

- ii. Liz Higgins requested information to be brought to the May 31st meeting regarding how the bond is being repaid from tax payers dollars/% of AV to bond and for the Assessed Valuation (AV) for the Lakeside community for prior year, current year, if available projected.

10. **Adjournment** –Meeting adjourned at 5:12 pm.