

### A Roadmap to Maximizing Real Estate

A presentation by: Scott Barnett



# Real Estate Utilization-Maximize Potential

- Developing a real estate strategy for underutilized and/or excess properties in the LSUSD portfolio at no cost to the District.
- Create partnerships with the private and non-profit sector to "monetize" the value of the land.
- Generate ongoing and long-term lease revenues.
- Construct new and upgraded educational, STEM/CTE and Makerspace Labs, daycare and afterschool programs, athletic fields, gyms, community meeting rooms and other facilities.
- Potentially construct on-site "workforce" housing for educators.

### Case Study #1 Washington Elementary Dog Park

PROBLEM: Community members using Washington Elementary field as unofficial dog park, creating health hazards to students.

**OPPORTUNITY/SOLUTION:** SDUSD agreement with Little Italy Association to fund construction & maintenance of dog park & annual donation to Washington Elementary.



### Case Study #2 Scripps Ranch "Joint Occupancy"

\$49 million Value to SDUSD: Land Lease, STEM & Makerspace lab.
www.thinkabitlab.com. Community Meeting Space & Garden.
+53 affordable (50% below market) units for SDUSD teachers/employees







### Case Study #3 Pacific Beach Middle/YMCA

Potential vision: YMCA to operate & maintain pool. Mission Bay HS Swim

Team would use pool at no cost. Swim lessons & use of YMCA for

"free & reduced lunch" students.



# Real Estate Utilization Strategy

#### The Proposed Strategy will:

- Prioritize options that will allow LSUSD to maintain ownership of its properties.
- Include public involvement.
- Propose full cost recovery.
- Include a detailed budget, timeline, proposed consultants, legal counsel, and key disciplines of individuals/firms who are experienced in school district property utilization.

### Real Estate Utilization SDUSD *Examples*

- Upfront & Ongoing Lease Revenues.
- STEM Lab.
- Makerspace Lab <u>www.thinkabitlab.com</u> Partnership with Qualcomm.
- Community Garden.
- "Affordable" teacher housing.
- Dog park (to separate dogs from students).
- School field and perimeter maintenance.
- Historic House preservation/an educational resource.
- CTE partnerships.
- Continued funding of SDUSD Old Town program by partnering with the Chamber of Commerce, saving educator's jobs.
- "Pools for Schools" agreements with YMCA's. Vision: In place, planned or under discussion: YMCA could operate & maintain pools. High school swim teams would use pool at no cost. Swim lessons & use of YMCA for "free & reduced lunch" students. Day care run by YMCA in school facilities.

# **Real Estate Utilization Strategy**

# Questions?

# Real Estate Utilization Strategy Consultant

#### **About Scott Barnett**

Starting as a member of the Del Mar City in 1984, Scott Barnett has spent over four decades as a local elected official and as a consultant.

He specializes in leading and participating in innovative strategies and projects to generate revenues and services for local government.

In addition, since 1994 as a Taxpayers Advocate, Barnett has co-authored/authored dozens of analyses on local government spending.

As a former San Diego Unified School Board Trustee, Barnett received unanimous support of his colleagues and all bargaining units for his proposals to work with private developers, non-profit organizations, and state and local governments to create a land utilization process which resulted in projects on active school sites and excess properties.

In addition to lease revenues to the San Diego Unified School District ("SDUSD"), these projects have created (or will soon be completed) public spaces to serve students, families and surrounding communities.

Barnett has also been involved in conceiving, approval and oversight of over \$13 billion in school bonds on over 200 SDUSD educational facilities.

Currently he works part time Project Manager employee/owner at Harris & Associates, among other projects assessing the needs of facilities for homeless students at SDUSD.

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