

Citizens' Bond Oversight Committee

Of the Lakeside Union School District

Wednesday, March 29, 2023

4:30 p.m.

District Office

12335 Woodside Ave.

Lakeside, CA 92040

Members of the public may attend the Committee meeting, and/or participate in public comment by filling out the public comment form or by emailing Lisa Davis at lisadavis@lsusd.net , at least 1 hour in advance of the meeting. [Public Comment Form](#)

MEETING AGENDA

1. Welcome and Call to Order
2. Public Comment

ACTION ITEMS

3. Approval of Minutes from the October 26, 2022 meeting.
 - a. [October 26 2022 minutes](#)
4. Approve Bond Audit for 2021-22
To be provided under separate cover

DISCUSSION ITEMS

5. Member Terms and Positions
6. Climatec Project-Update & Pictures
7. Financial Report – Budget Status Report
8. Plan for Annual Report (May 2023)
 - a. Approval at May CBOC Meeting
 - b. Present to June Governing Board Meeting
9. Committee Member Comments and Suggested Topics for Next Meeting
 - a. Possible Visit to Solar Sites in May
10. Adjournment

Next Meeting: May 31st, 2023

Members of the public who require disability modification or accommodation in order to participate in the meeting should contact Lisa Davis at (619) 390-2640 or in writing, at least twenty-four (24) hours before the meeting. (Government Code section 54954.2)

Citizens' Bond Oversight Committee

Of the Lakeside Union School District

Lakeside Union School District-Board Room
12335 Woodside Avenue, Lakeside, CA 92040

MEETING MINUTES for Wednesday, October 26, 2022

1. **Call to Order** –The meeting was called to order at 4:32 pm by Kathy Kassel.
 - a. **Welcome and Roll Call** - CBOC members present – Frank Hilliker, Jennifer Lee Clancy, John Heredia, Kathy Kassel, and Felicia Walton. CBOC member(s) absent: Britni Cobb, Liz Higgins. Staff members present were Lisa Davis and Todd Owens.
2. **Public Comment** - There were no public comments.
3. **Approval of Minutes from May 24, 2022 meeting** – Frank Hilliker motioned to approve the meeting minutes from May 24, 2022 meeting. John Heredia seconded the motion. Motion carries 5 -0 ayes.
4. **Discussion Item –**
 - a. 2021-22 Project Update/Finalization:
 - i. Tierra Del Sol-Gymnasium
 - ii. Tierra Del Sol-MPR
 - iii. Lakeside Farms-Modernization
 - iv. Lindo Park-Modernization
 - v. Todd Owens gave updates on each of the projects, speaking to the final phases of all, with only a few minor pieces of equipment needing to be installed (supply chain delays) at TdS Gym and LF Mod. The DSA close out process has started with the LP Mod and TdS MPR.
5. **Discussion Item -**
 - a. Climatec Project Update
 - i. Todd Owens and Lisa Davis reviewed the \$17m Climatec project and the dollar amount coming from the remaining bond for the solar part of the project. Approximately \$5m will be from the bond and that should exhaust the remaining bond funds. The solar part of the project will be starting within the next few months, with the first school in the schedule to be Lemon Crest.
6. **Discussion Item –**
 - a. Financial Report – Revenue Report and Budget Status Report
 - i. Lisa Davis reviewed the financial reports with the committee.
7. **Discussion Item –**
 - a. SDCTA-2022 School Bond Transparency Scorecard
 - i. Lisa Davis discussed the grade LUSD received.
8. **Discussion Item –**
 - a. Need for January 25, 2023 meeting and location
 - i. Committee members all agreed that there will not be a need for a January 2023 meeting.
9. **Suggested topics for next meeting –**
 - a. Possible tour of schools with finished solar projects at the March 29, 2023 meeting.
10. **Adjournment** –Meeting adjourned at 5:11 pm.

Consolidated Budget Status Report

As of Date: March 15, 2023

Project Name	Budget		Commitments		Expenditures	
	Total Budget	% Budget Committed	Total Commitments	% Budget Committed	Total Expenditures	% Budget Spent
746-Lakeside Farms - LF Modernization	3,720,000	85.21%	3,169,944.00	85.21%	3,148,967.06	84.65%
748-Lindo Park - LP Multipurpose Improvements	4,264,320	95.08%	4,054,378.93	95.08%	4,006,831.98	93.96%
749-Tierra Del Sol - TDS Gym Modernization	7,025,000	104.28%	7,325,972.62	104.28%	7,223,202.82	102.82%
751-Central Kitchen Remodel	595,253	100.00%	595,253.03	100.00%	595,253.03	100.00%
754-Tierra Del Sol - TDS MPR Modernization	2,135,063	114.49%	2,444,411.42	114.49%	2,340,283.42	109.61%
755-Modernization and Energy Savings Program	5,000,000	100.00%	5,000,000.00	100.00%	2,681,437.55	53.63%
736 - Bond Management	800,000	94.58%	756,604.00	94.58%	732,049.50	91.51%
760-Contingency/Unallocated	190,829	0.00%	0.00	0.00%	0.00	0.00%
Total	23,730,465	98.38%	23,346,564.00	98.38%	20,728,025.36	87.35%