

Citizens' Bond Oversight Committee

Of the Lakeside Union School District

Lakeside Union School District
Lindo Park Elementary
12824 Lakeshore Dr.

MEETING MINUTES for Wednesday, March 30, 2022

1. **Call to Order** –The meeting was called to order at 4:38 pm by Kathy Kassel.
 - a. **Welcome and Roll Call** - CBOC members present - Britni Cobb, Jennifer Lee Clancy, John Heredia, Kathy Kassel, Liz Higgins and Felicia Walton . CBOC member(s) absent: Frank Hiliker. Staff members present were Lisa Davis and Todd Owens.
2. **Public Comment** - There were no public comments.
3. **Approval of Minutes from January 26, 2022 meeting** – Liz Higgins motioned to approve the meeting minutes from January 26, 2022 meeting. Jennifer Lee Clancy seconded the motion to approve the meeting minutes from January 26, 2022 meeting. Motion carries 6 -0 ayes.
4. **Approval of 2020-21 Annual Bond Audit** – Lisa Davis presented the 2020-21 Annual Bond Report from Wilkinson Hadley King & Co., LL.. She noted that the auditors found that there were no current year findings for the fiscal year that ended June 30, 2021. Liz Higgins mentioned the maturity dates of the bonds, with 2050 being the last year. Kathy Kassel mentioned that the most recent reissue of the bonds actually saved taxpayers funds. Britni Cobb motioned to approve the bond audit. Jennifer Lee Clancy seconded the motion. Motion carries 6-0 ayes
5. **Member terms and positions** – Lisa Davis spoke to the shifting of three committee members roles due to members student change. Jennifer Lee Clancy had served as Member at Large and will now serve as Parent of Enrolled Student. Britni Cobb had served as Parent Active in PTA/PTO and will now serve as Member at Large. Felicia Walton had served as Parent of Enrolled Student and will now serve as Parent Active in PTA/PTO. All members agreed to these changes.
6. **Project Updates – Ribbon Cutting Ceremonies April 1, 2022** – Todd Owens spoke about the ribbon cutting ceremonies at Lindo Park starting at 8:00 am, Lakeside Farms starting at 10:00 am, and Tierra del Sol MPR and Gym starting at 12:00 pm. All members were excited to participate.
7. **Project Update & Financial Report** – Lisa Davis presented the Budget vs. Commitments and Expenditures report. Liz Higgins inquired about the completion of the Lindo Park and Lakeside Farms projects. Todd Owens responded that the project is almost complete, however the reflection of % completion on the report is reflective of the payments being received and processed. Some vendors are very behind with submittals. Liz Higgins inquired about battery backups, John Heredia explained that Middle and High Schools show the most cost savings due to evening use.
8. **Annual Report to the Community** – Lisa Davis presented a copy of last year's CBOC Annual Report to the committee and explained that the report will need to be updated for the 2020-21 fiscal year. Liz Higgins and Felicia Walton volunteered to work on the report with Lisa Davis. Lisa Davis stated copies will be sent to Liz and Felicia to begin working on and to have the report for the District's May 12, 2022 governing board meeting.

9. **Committee member comments & suggested topics for next meeting** – Liz Higgins commented about the Districts Deferred Maintenance funding and the importance of maintaining the facilities. Kathy Kassel mentioned that while this is important, the District's Deferred Maintenance is not part of the CBOC prevue, the CBOC members are responsible for the oversight of the bond funds and how the expenditures are used.

10. **Adjournment** – Meeting adjourned at 5:06 pm.

