



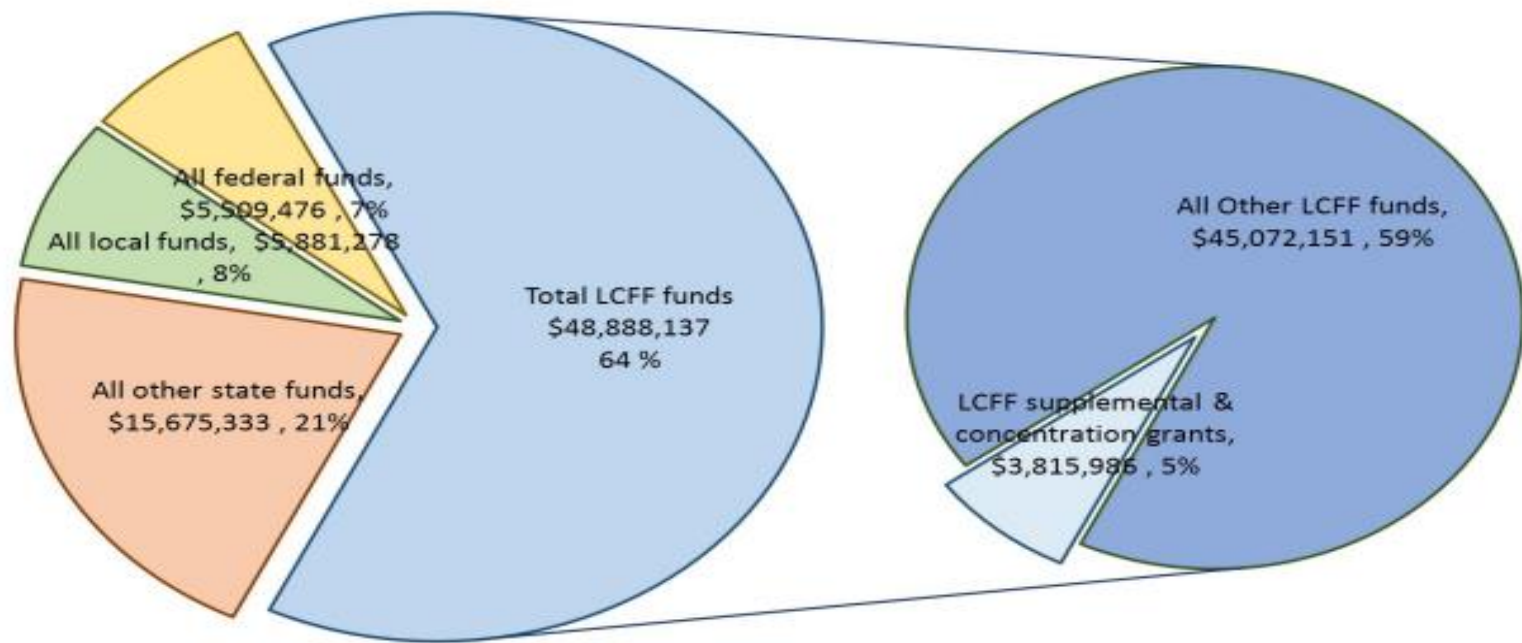
2021-22
Estimated Actuals

2022-23
Adopted Budget

Lakeside Union School District
June 16, 2022

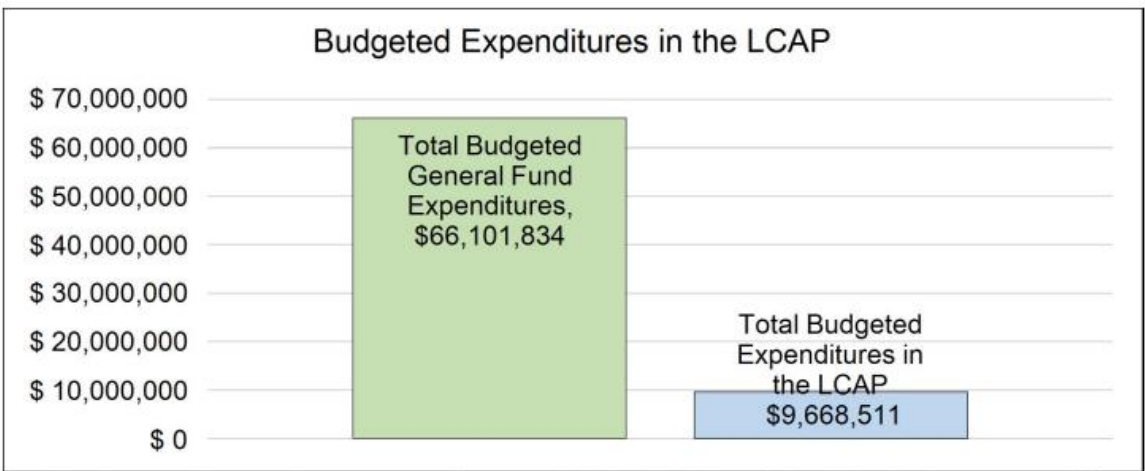
LCFF Budget Overview for Parents

Projected Revenue by Fund Source

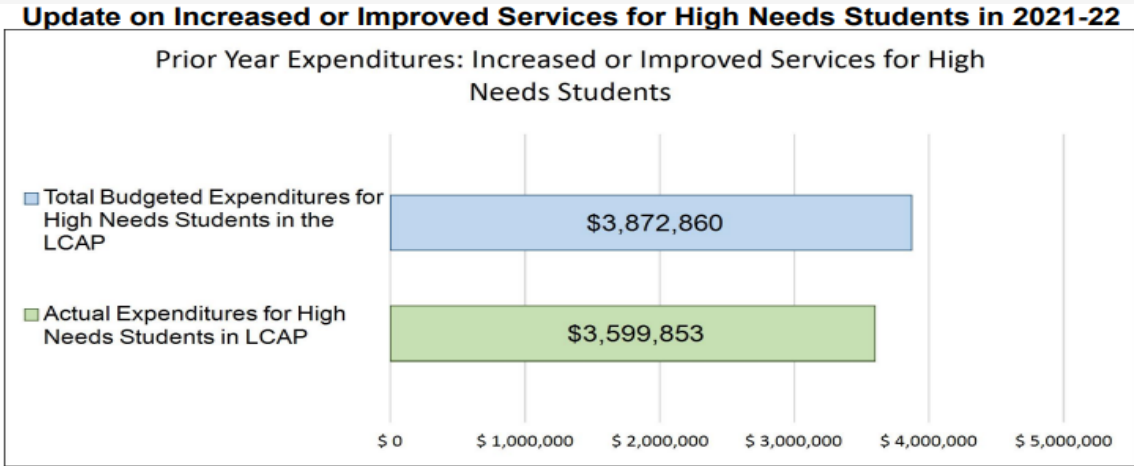


This chart shows the total general purpose revenue Lakeside Union School District expects to receive in the coming year from all sources.

LCFF Budget Overview for Parents

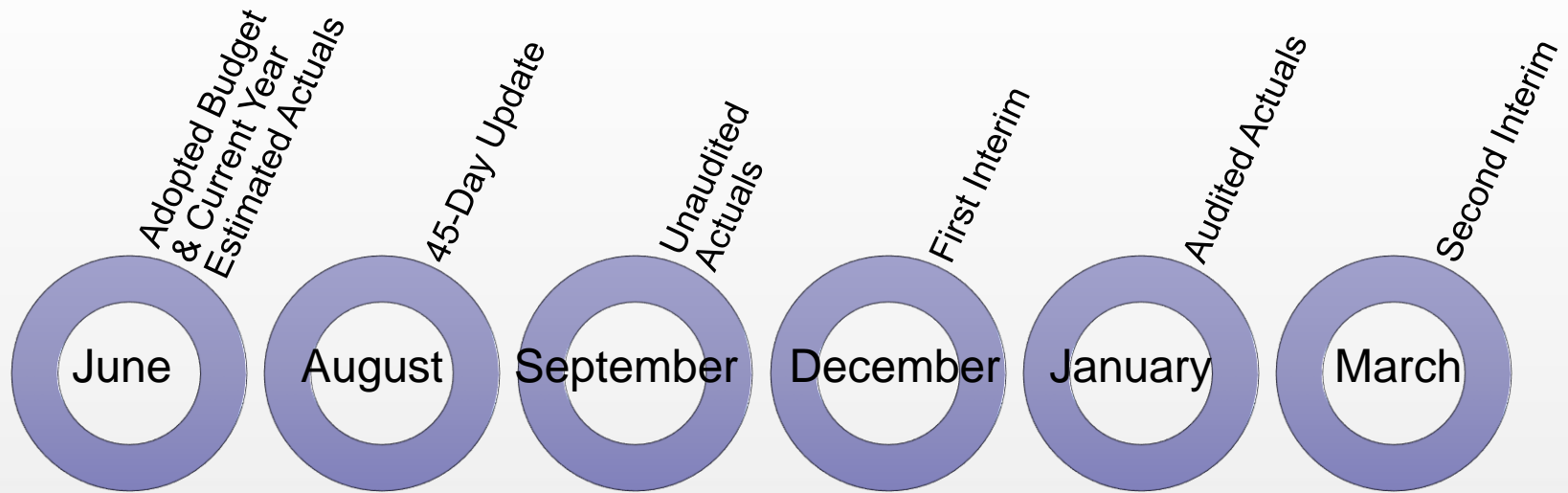


This chart provides a quick summary of how much Lakeside Union School District plans to spend for 2022-23. It shows how much of the total is tied to planned actions and services in the LCAP.



This chart compares what Lakeside Union School District budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Lakeside Union School District estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

Annual Budget Reporting Cycle



Governors May Revise Proposals

➤ Ongoing investments

- COLA of 6.56%
- LCFF investment
 - Increase to base funding
- ELO-P
 - Increase existing investment



➤ One-Time investments

- Discretionary Block Grant
- Inclusive Early Education Expansion Grant

What's not in proposal

- Additional Pension (STRS/PERS) relief as in prior years

Themes for the 2022-23 Fiscal Year

- ✓ Governors spending plan is an eye-popping \$300.7 billion budget to “provide relief from rising inflation, ensure public safety, address homelessness, transform public education, and combat climate change”
- ✓ Inflation is affecting all businesses and Californians, though to different degrees



- ✓ Most Districts are continuing to see significant declining enrollment

2022-23 State Budget Pending

- ❖ Legislature has until June 15th to approve the 2022-23 Budget Bill
- ❖ Governor has until June 30th to reach an agreement with the Legislature or to veto certain items in the proposed budget. Once agreed upon, Governor then enacts the State Budget
- Recommendation:
 - Approval of Adopted budget as presented at the June 23rd board meeting to meet statutory deadlines
 - A 45-day budget revision is allowed after the State Budget Act is signed by the Governor. May be utilized if there are any significant changes

Reserve Cap

- **Effective 2022-23 Fiscal Year**
 - Senate Bill (SB) 751 (Hill, Statutes of 2017) sets the threshold for triggering the cap on district reserves and the limits of how much school districts can maintain in their local reserves
 - Caps district reserves at 10% using assigned/unassigned ending balance of General (01) and Special Reserve For Other Than Capital Outlay Projects (17) Funds for a school district budget that is adopted or revised for that fiscal year
 - Exempts Basic Aid Districts, Districts with fewer than 2,501 ADA and Charter Schools
 - The criteria that triggers the reserve cap may or may not come into play each fiscal year

2022-23 Adopted Budget Assumptions

- Revenues

- 5.65% COLA

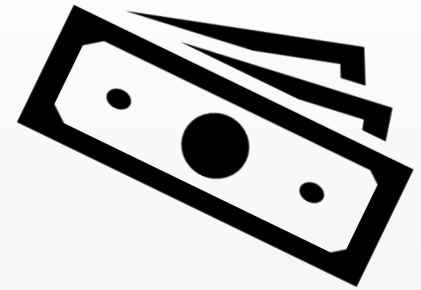
- Includes SPED AB602 funding

- Discretionary Block Grant

- Estimated at \$1,500 per 21-22 P2 ADA

- ADA computed average using prior three years' ADA

- ELO-P increase to existing funding



2022-23 Adopted Budget Assumptions

- Expenditures

- Step & Column / Longevity increase

- Statutory Fringe rates updated

- STRS, PERS, Workers Compensation increased

Statutory Fringe	2021-22	2022-23	2023-24
STRS	16.92%	19.10%	19.10%
PERS	22.91%	25.37%	25.20%
Workers Comp	1.38%	1.54%	1.54%

- Health Benefits increase

2022-23 Other Assumptions

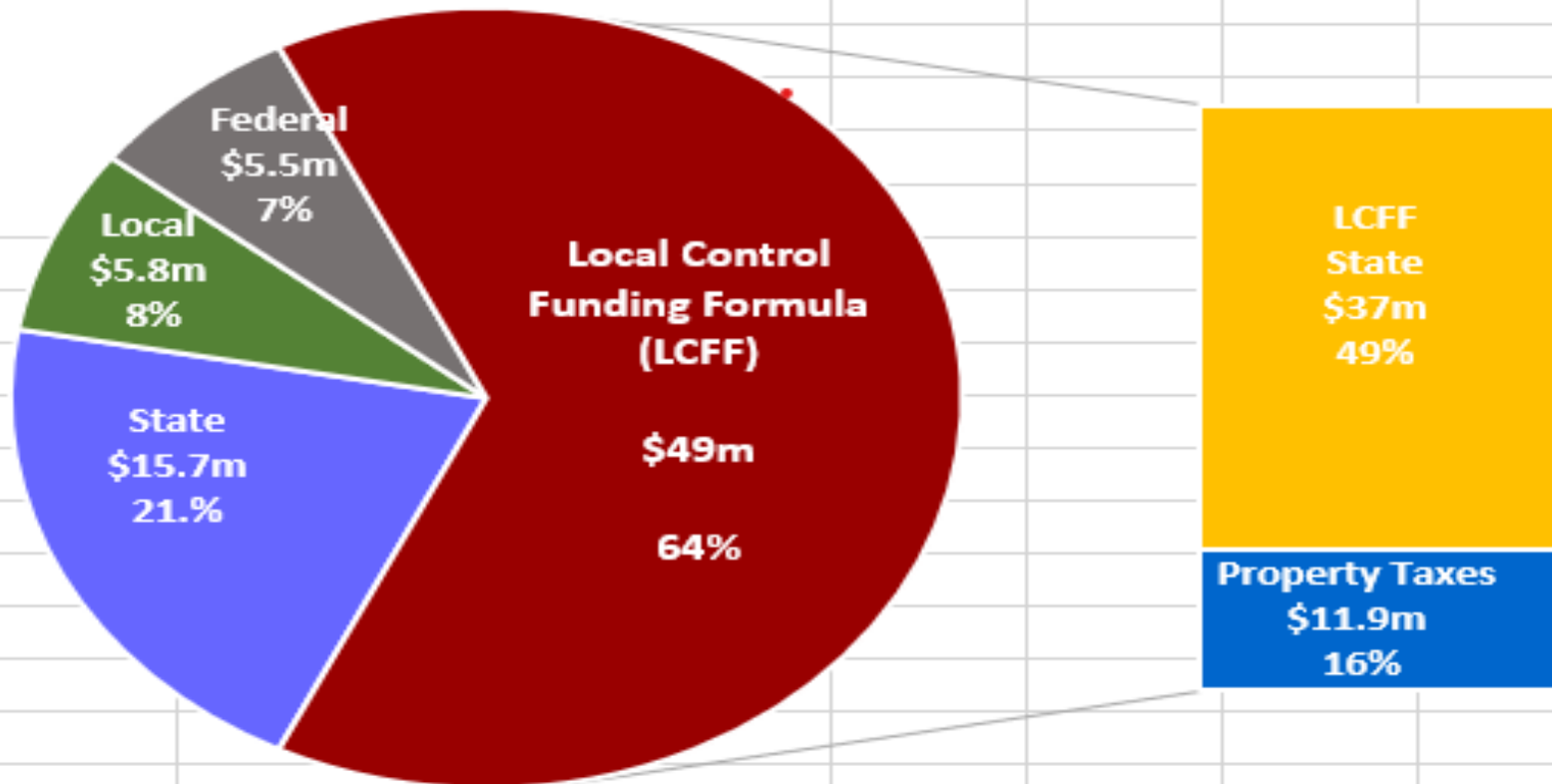
□ Students

- 4580 Enrollment
- 4377 ADA

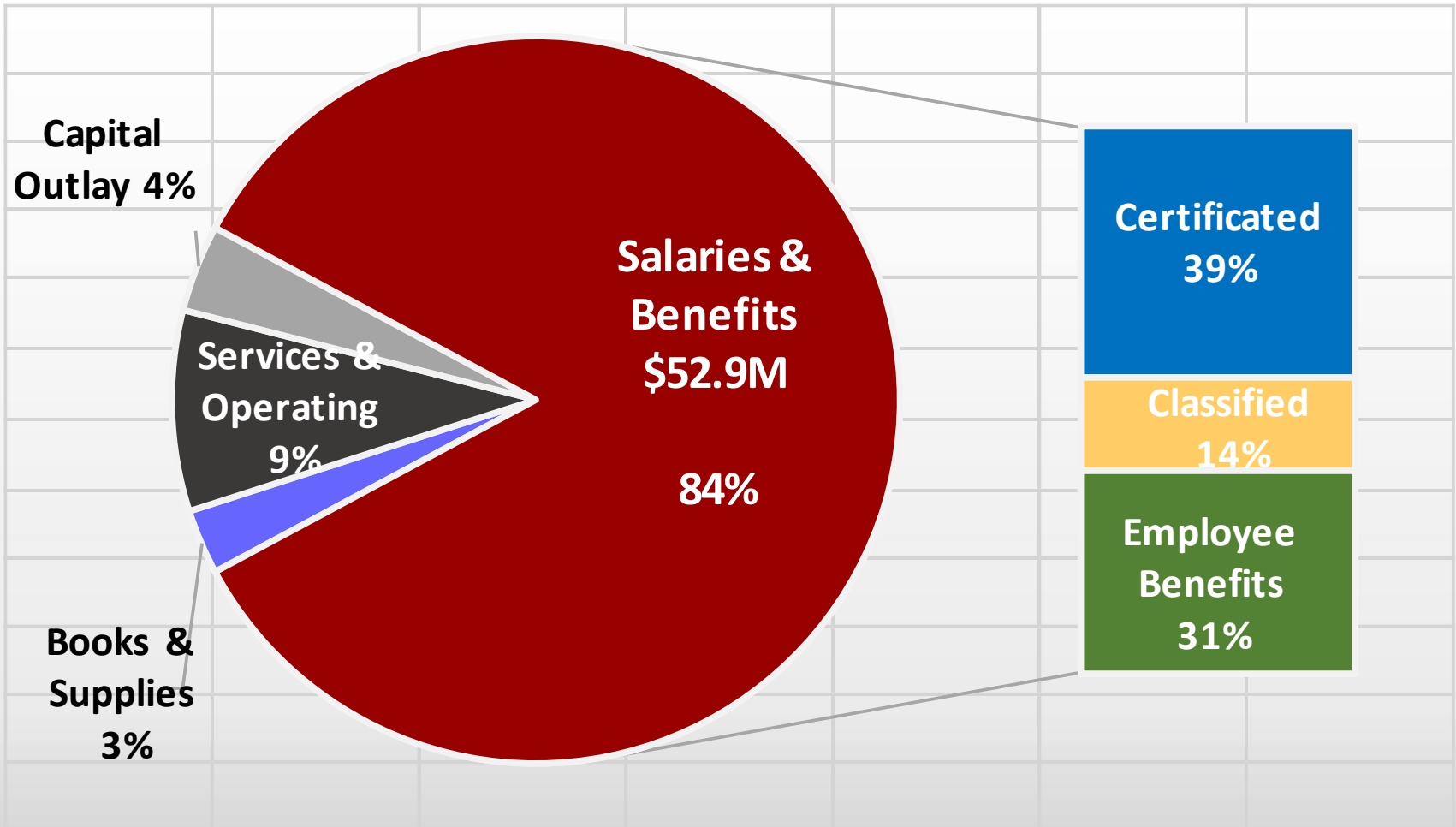
□ Staffing

- 267.5 FTE Certificated Employees
- 213 FTE Classified Employees
- 27 FTE Management/Confidential

2022-23 General Fund Revenues



2022-23 General Fund Expenditures



LCFF Funding Factors

2022-23 LCFF Funding Factors

Grade Span	Gr K-3	Gr 4-6	Gr 7-8	Gr 9-12
2021-22 Base Grant per ADA	\$8,093	\$8,215	\$8,458	\$9,802
6.56% COLA	\$531	\$539	\$555	\$643
Additional LCFF Investment * Estimate	\$266	\$270	\$278	\$322
2022-23 Base Grant per ADA	\$8,890	\$9,024	\$9,291	\$10,767
Grade Span Adjustment	\$925			\$280
2022-23 Adjusted Base Grant per ADA	\$9,815	\$9,024	\$9,291	\$11,047
20% supplemental Grant per ADA (Total UPP)	\$1,963	\$1,805	\$1,858	\$2,209
65% Concentration Grant per ADA (UPP above 55%)	\$6,380	\$5,866	\$6,039	\$7,181

General Fund Ending Balance

2021-22 Estimated and 2022-23 Adopted

21/22 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$10,678,739	2,208,579	\$12,887,318
Revenues	\$47,902,850	\$18,034,535	\$65,937,385
Expenditures	\$39,607,577	\$26,232,080	\$65,839,657
Sub Total	\$8,295,273	(\$8,197,545)	\$97,729
Contribution	(\$8,483,911)	\$8,483,911	\$0
Surplus/(Deficit)	(\$188,637)	\$286,366	\$97,729
June 30, Ending Fund Balance	\$10,490,102	2494945	\$12,985,047
Reserve Percentage	15.93%		

22/23 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$10,490,102	\$2,494,945	\$12,985,047
Revenues	\$57,289,771	\$18,664,453	\$75,954,224
Expenditures	\$42,072,485	\$24,529,348	\$66,601,834
Sub Total	\$15,217,286	(\$5,864,895)	\$9,352,391
Contribution	(\$8,624,249)	\$8,624,249	\$0
Surplus/(Deficit)	\$6,593,036	\$2,759,354	\$9,352,391
June 30, Ending Fund Balance	\$17,083,138	\$5,254,299	\$22,337,437
Reserve Percentage	25.65%		

2022-23 General Fund Reserve

Combined Ending Fund Balance		\$22,337,437.38
<i>Less: NonSpendable & Restricted</i>	\$7,337,354.40	\$15,000,082.98
<i>Less: Committed</i>	\$9,316,631.00	\$5,683,451.97
<i>Less: Assigned</i>	\$5,683,451.97	\$0

Unrestricted Ending Fund Balance	Combined Expenditures	Reserve %
\$17,083,138.00	\$66,601,833.63	25.65%
Less: NonSpendable/Restricted/Committed		8.53%

Multi-Year Assumptions

- ✓ School Services of CA Dartboard
 - COLA
 - 2023-24 5.38% / 2024-25 4.02% / 2025-26 3.72%
- ✓ Minimum Wage Increase
 - \$15.50 effective January 1, 2023
 - For subsequent years minimum wage will increase by \$0.30 to \$0.40 up through January 1, 2028. Estimated to be at \$17.50/hour
- ✓ Declining enrollment
- ✓ Staffing
 - Attrition
 - Retirement, resignation
 - “Right Sizing” staffing due to enrollment numbers
- ✓ One time funding reductions

Other Funds

	21/22 Child Development	22/23 Child Development	21/22 Food Services	22/23 Food Services	21/22 Bond	22/23 Bond
Beginning Balance	\$1,003,904	\$2,295,317	\$1,354,493	\$2,809,314	\$5,152,010	\$6,201,954
Revenues	\$3,657,595	\$2,720,262	\$4,006,852	\$2,945,000	\$13,165,000	\$0
Expenditures	(\$2,366,182)	(\$2,220,970)	(\$2,552,031)	(\$2,426,979)	(\$12,115,056)	(\$6,091,813)
Surplus/(Deficit)	\$1,291,413	\$499,292	\$1,454,821	\$518,021	\$1,049,944	(\$6,091,813)
Ending Fund Balance-6/30	\$2,295,317	\$2,794,609	\$2,809,314	\$3,327,336	\$6,201,954	\$110,141

What's Next

- *August*
 - 45-day budget revision
 - Utilize if significant changes with Governors May Revise and Final State Budget occur
- *September*
 - Close out all financials for 2021-22
 - Unaudited Actuals due no later than September 15
- *July-August-September*
 - Closely monitor student enrollment counts

Questions