

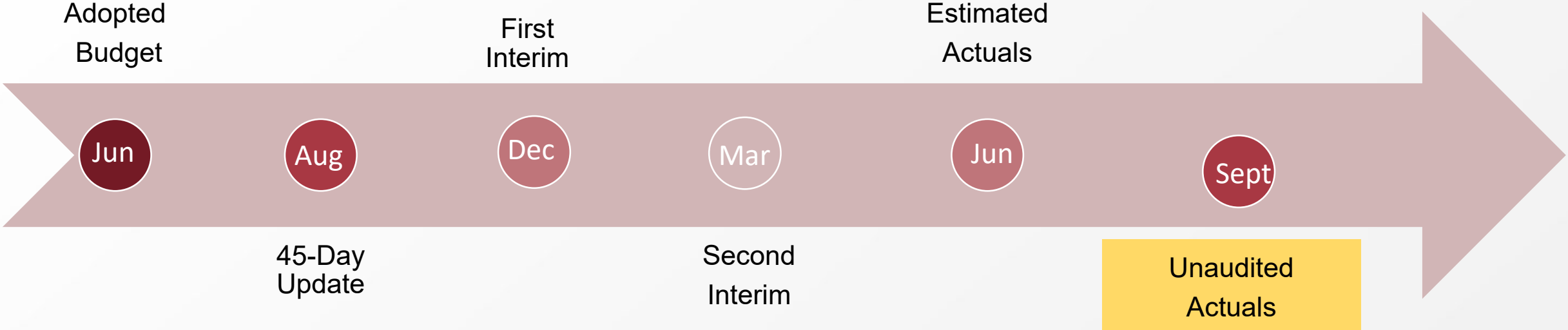
The image features three stacks of gold coins on a red surface. The tallest stack is on the left, the medium stack is in the center, and the shortest stack is on the right. The background is a dark gradient.

2020/21 Unaudited Actuals Financial Report

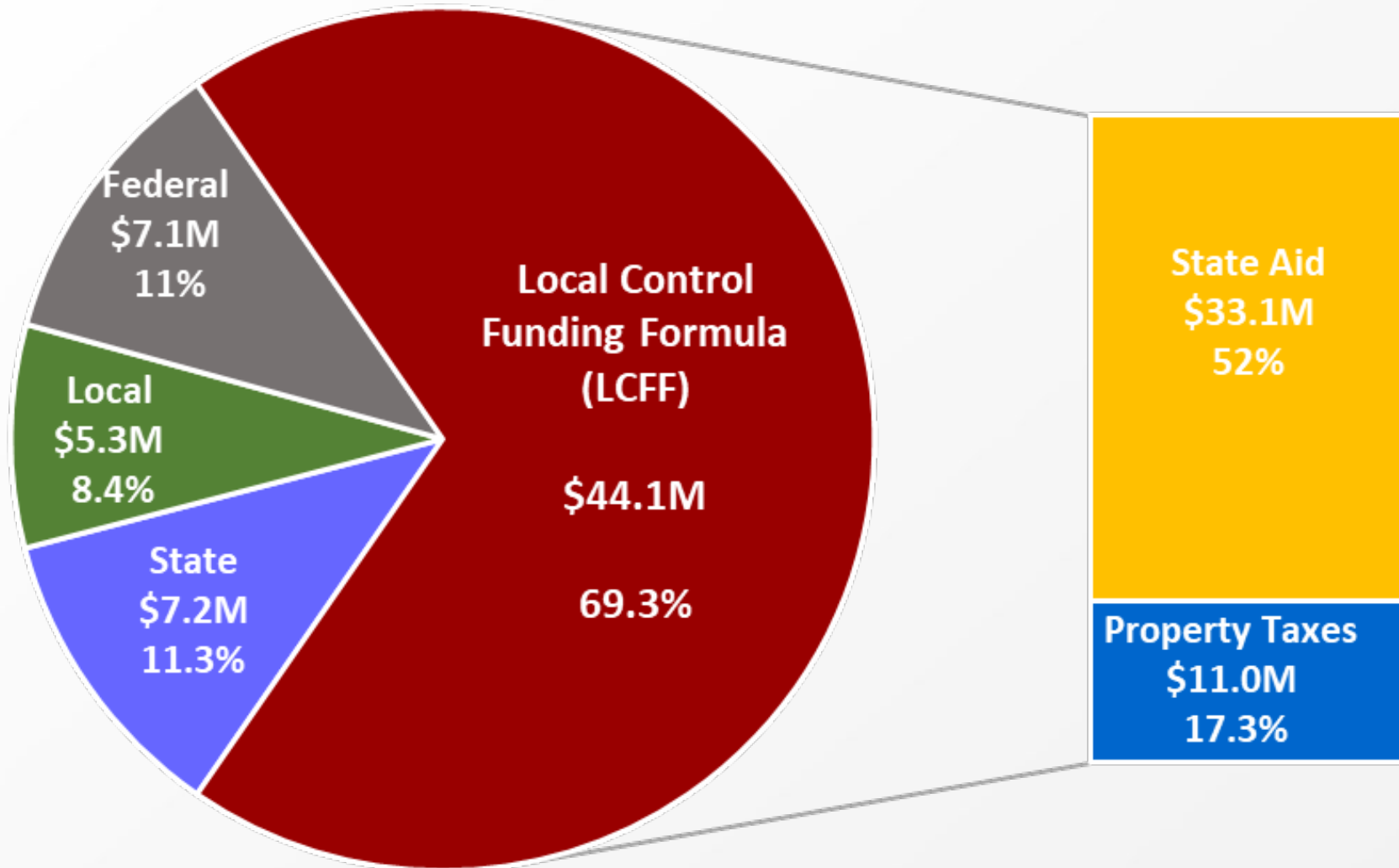
**Lakeside Union School District
September 9, 2021**



Annual Budget Reporting Cycle



20/21 General Fund Revenues - \$63.7M



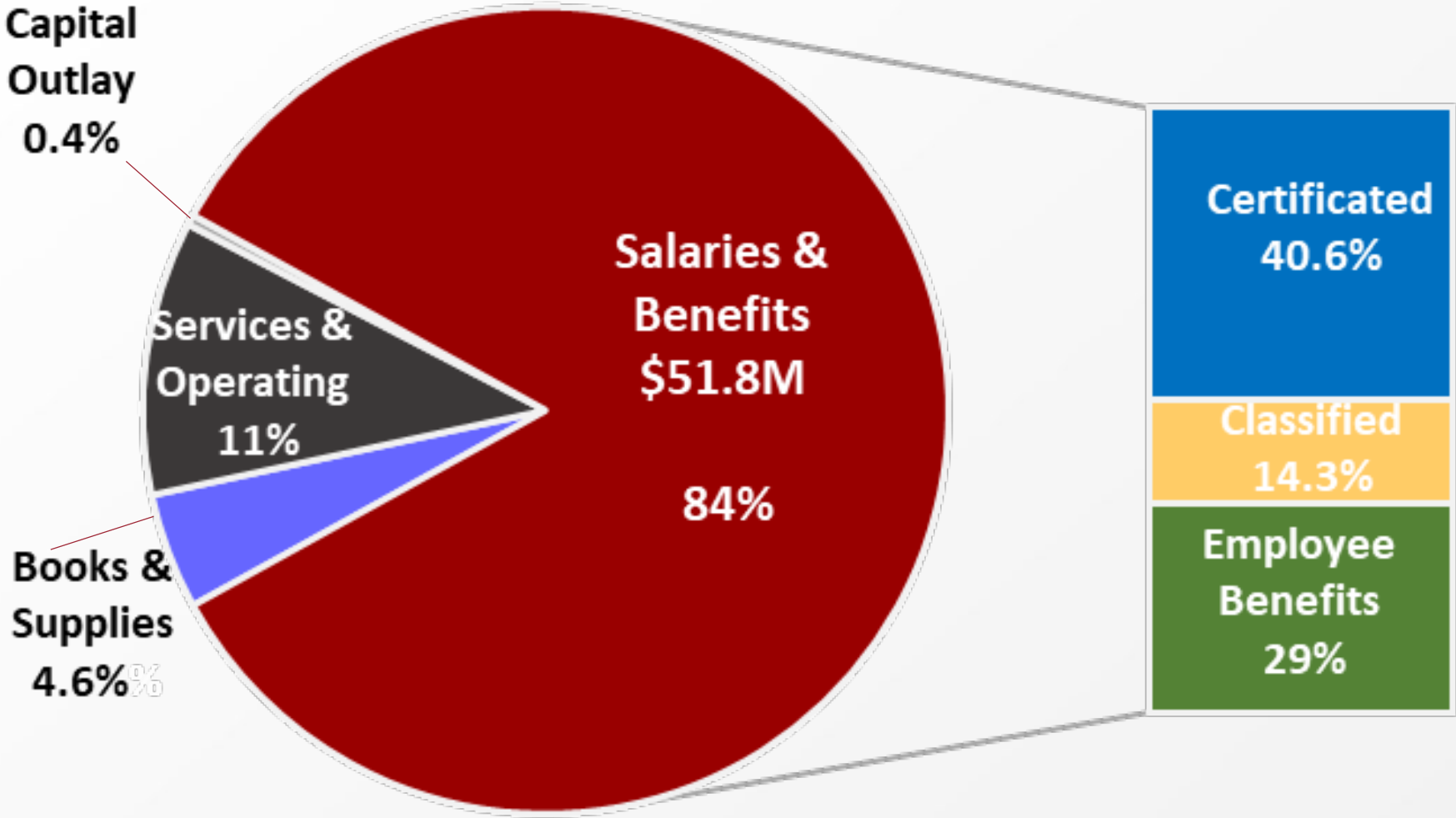


Revenue Changes

	Estimated	Unaudited Actuals	Difference
LCFF	\$44,148,555	\$44,106,326	(\$42,229)
Federal	\$12,002,307	\$7,061,625	(\$4,940,682)
State	\$8,361,093	\$7,197,561	(\$1,163,532)
Local	\$5,077,023	\$5,318,677	\$241,654
Totals	\$69,588,977	\$63,684,189	(\$5,904,788)

Budget
Accuracy
90.7%

20/21 General Fund Expenditures - \$61.7 M





Expenditures Changes

	Estimated	Unaudited Actuals	Difference
Certificated Salaries	\$25,246,516	\$25,073,324	(\$173,192)
Classified Salaries	\$8,884,835	\$8,795,940	(\$88,895)
Benefits	\$18,209,501	\$17,924,311	(\$285,190)
Books & Supplies	\$3,472,228	\$2,881,328	(\$590,900)
Services/Operating	\$7,023,599	\$6,786,786	(\$236,813)
Capital Outlay/Other	\$191,519	\$249,994	\$58,475
Totals	\$63,028,197	\$61,711,685	(\$1,316,512)

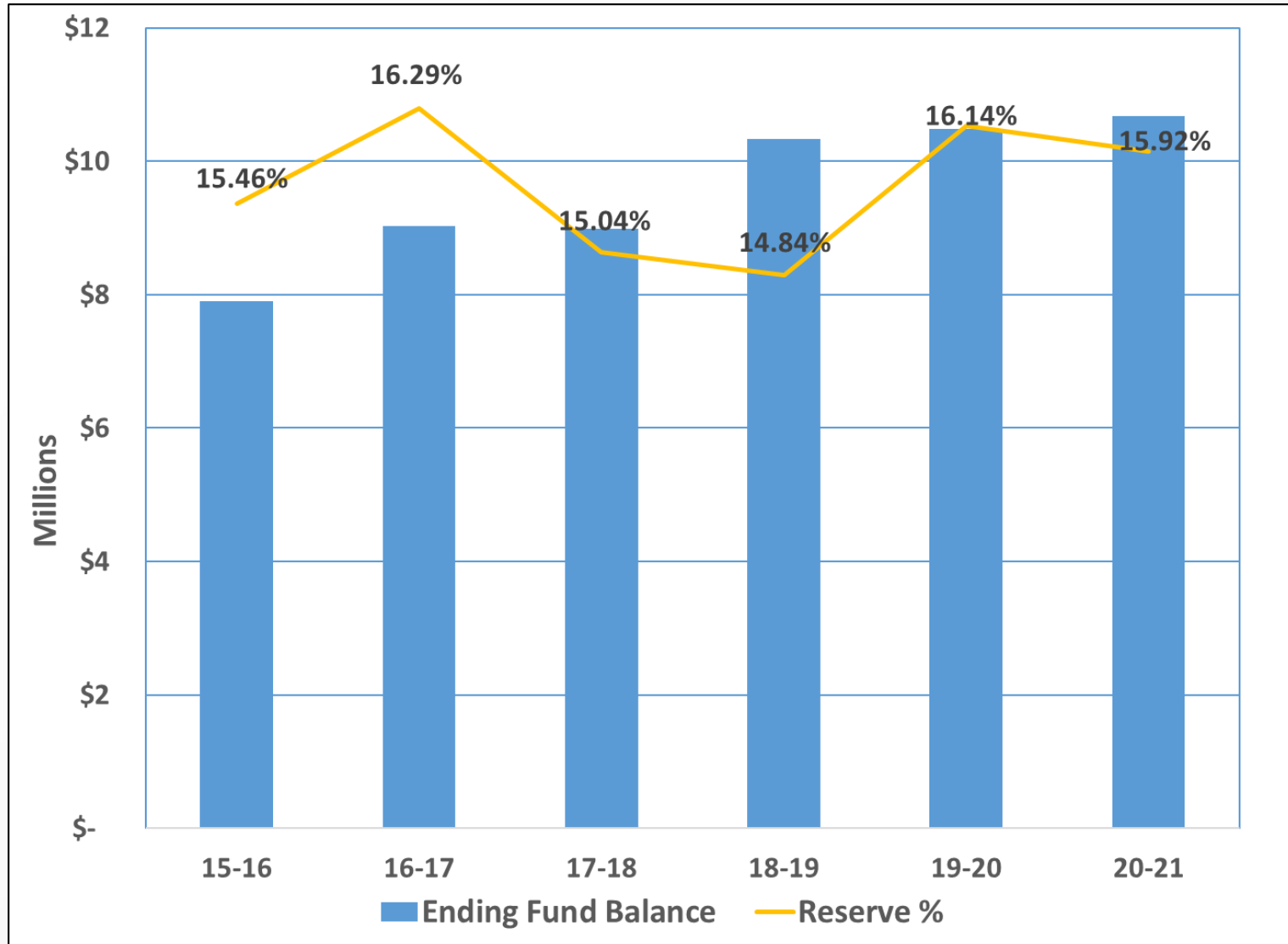
Budget
Accuracy
97.9%



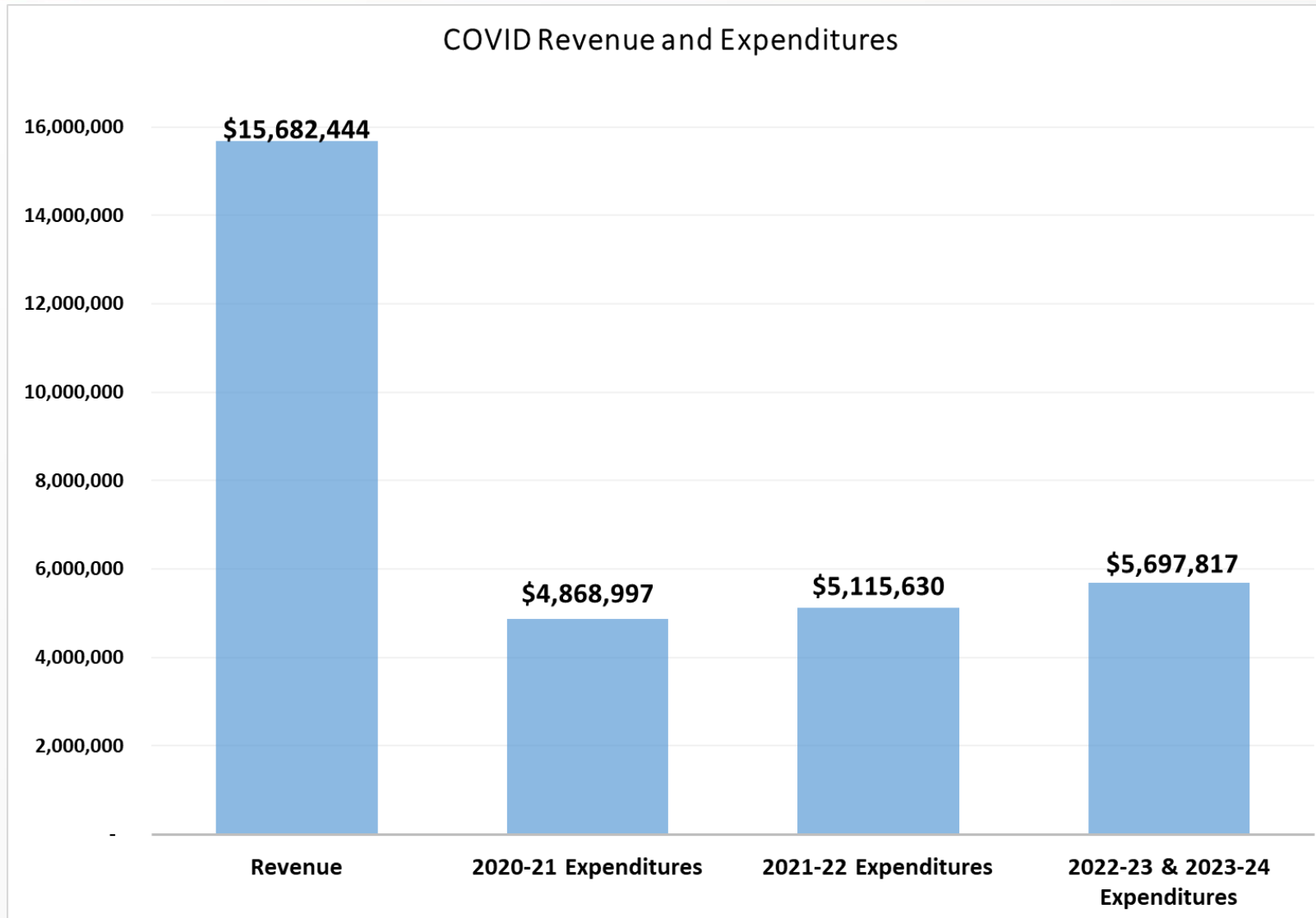
General Fund Ending Balance & Reserves

20/21 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$10,481,136	\$596,147	\$11,077,283
Revenues	\$38,436,855	\$25,084,865	\$63,521,720
Expenditures	(\$38,239,252)	(\$23,472,433)	(\$61,711,685)
Surplus/(Deficit)	\$197,603	\$1,612,432	\$1,810,035
June 30, Ending Fund Balance	\$10,678,739	\$2,208,579	\$12,887,318
Reserve Percentage	15.92%		15.92%

General Fund Ending Balances & Reserves



COVID Funding & Expenditures



Description	2020-21	2021-22	2022-23 to 2023-24	Total
	11 Funding Sources ^A	6 Funding Sources ^B	5 Funding Sources ^C	
COVID Funding	13,055,472	2,626,972	-	15,682,444
Expenditures				
Attendance Stipends	164,929	-	-	164,929
Certificated Extra Time, Staffing and Supports	846,583	1,678,757	200,000	2,725,340
Childcare	162,354	-	-	162,354
Classified Extra Time and Staffing	438,651	131,102	131,102	700,855
Devices, Connectivity and Technology	1,164,912	928,405	340,800	2,434,117
Dues and Memberships	3,120	-	-	3,120
Educational and Student Support Professional Services	393,395	330,000	78,285	801,680
Educational Materials, Software and Supports	512,883	612,938	457,638	1,583,459
Health Staff	582,535	605,714	-	1,188,249
HVAC	-	-	4,025,297	4,025,297
Indirect Costs	139,190	-	-	139,190
Paraprofessionals	3,666	432,000	-	435,666
PPE	432,983	50,000	-	482,983
Professional Development	11,663	155,925	-	167,588
Summer School	12,133	190,789	464,695	667,617
Total Expenditures	4,868,997	5,115,630	5,697,817	15,682,444

A	6 Federal: ESSER, ESSER II, ESSER III, ESSER - LLMF, GEER I, CRF 5 State: SB-117, Prop 98, Expanded Learning opportunities Grant (ELOG), ELOG- Paraprofessional, In Person Instruction
B	3 Federal: ESSER II, ESSER III, ESSER III - LLMF 3 State: ELOG, ELOG - Paraprofessional, In Person Instruction
C	3 Federal: ESSER II, ESSER II, ESSER III - LLMF 2 State: ELOG and ELOG - Paraprofessional



OPEB Trust Account

CERBT Account Summary

As of June 30, 2021	Strategy 1
Initial contribution (06/30/2018)	\$500,000
Additional contributions	\$160,783
Disbursements	\$0
CERBT expenses	(\$1,638)
Investment earnings	\$240,553
Total assets	\$899,698
Annualized net rate of return (06/30/2018-06/30/2021 = 3. years)	12.42%

* OPEB – Other Post-Employment Benefits
CERBT – California Employers’ Retiree Benefit Trust

Other Funds*

	20/21 Child Development	20/21 Cafeteria	20/21 Bond
Beginning Balance	\$902,595	\$477,512	\$11,987,415
Revenues	\$1,834,032**	\$3,079,271	\$122,037
Expenditures	(\$1,732,723)	(\$2,202,290)	(\$6,957,442)
Surplus/(Deficit)	\$101,309	\$876,981	(\$6,835,405)
Ending Fund Balance- 6/30/21	\$1,003,904	\$1,354,493	\$5,152,010

*LUSD operates nine (9) other funds, in addition to the General Fund

** Includes \$200,00 contribution from General Fund to Preschool Program

A decorative header image featuring three stacks of gold coins of varying heights on a dark red surface against a black background. The tallest stack is on the left, followed by a medium stack, and a short stack on the right.

Next Steps

- **Audit Week – Oct 4-8**
- **Audit Report – Dec 15th**
- **Focus on 21/22 Budget & next two years**

Questions

