

2021-22 45 Day Budget Update

School District: Lakeside Union School District

Pursuant to Ed Code 42127(h), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act."

The Budget Act was officially signed by the Governor on June 28, 2021. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

Lottery projections updated by the CDE based on higher than projected revenues by the California State Lottery Commission (CSLC).

Updates to classified salaries and benefits to reflect current active transportation positions.

AB 138 established the State Unemployment Insurance contribution rate of .5%, down from the 1.23% that was proposed in June.

Revenue recognition change to ESSER II and ESSER III from ending fund balance to unearned revenue approach, resulted in a decrease of revenues until eligible expenditures are incurred.

Unrestricted

| | Board Adopted Budget | 45 Day Budget Revision | Difference | Descriptions/Explanation |
|------------------------------|-------------------------|------------------------------|-----------------|---|
| <i>Revenues</i> | | | | |
| LCFF | 45,993,925 | 45,993,925 | - | |
| Federal | 164,069 | 164,069 | - | |
| State | 861,596 | 930,191 | 68,595 | Lottery Non-Prop Rate Increase \$150 to \$163: \$68,595 |
| Local | 1,649,170 | 1,649,170 | - | |
| Contributions | (7,799,447) | (7,495,586) | 303,861 | SPED 7-26-21 Funding Model Increase Less Expense Decrease for SUI |
| Total Revenues | 40,869,313 | 41,241,769 | 372,456 | |
| <i>Expenditures</i> | | | | |
| Certificated | 18,808,065 | 18,808,065 | - | |
| Classified | 4,613,932 | 4,694,808 | 80,876 | Staffing Updates for Active Transportation Positions |
| Employee Benefits | 11,237,994 | 11,127,018 | (110,976) | SUI Rate Decrease from 1.23% to .5%: \$(167,902) Increase in Fringe for Classified Staffing Updates: \$56,926 |
| Books & Supplies | 742,119 | 742,119 | - | |
| Services and Other Operating | 3,929,260 | 3,929,260 | - | |
| Capital Outlay | 922,469 | 922,469 | - | |
| Other Outgo | 2,770 | 2,770 | - | |
| Indirect Costs | (799,148) | (846,939) | (47,791) | Indirect Cost Increases Related to ESSER II & III |
| Interfund Transfers | (123,801) | (123,801) | - | |
| Total Expenditures | 39,333,660 | 39,255,769 | (77,891) | |

| | | | | |
|--|-----------|-----------|---------|--|
| Net Increase (Decrease) in Fund Balance | 1,535,653 | 1,986,000 | 450,347 | |
|--|-----------|-----------|---------|--|

| | | | | |
|--|-------------------|-------------------|----------------|--|
| Beginning Fund Balance | 9,357,628 | 9,357,628 | - | |
| Projected Ending Balance, June 30, 2021 | 10,893,281 | 11,343,628 | 450,347 | |

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Governor's Budget increased the Special Education Local Plan Area (SELPA) funding formula by the compounded COLA of 4.05%. LUSD's allocation from the SELPA for 2021-22 is based on a lower projected ADA compared to the prior year, resulting in a net increase of \$260,036 for federal and state Special Education funds.

Lottery projections updated by the CDE based on higher than projected revenues by the California State Lottery Commission (CSLC).

AB 138 established the State Unemployment Insurance contribution rate of .5%, down from the 1.23% that was proposed in June.

Revenue recognition change to ESSER II and ESSER III from ending fund balance to unearned revenue approach, resulted in a decrease of revenues until eligible expenditures are incurred.

AB 130 California Prekindergarten Implementation Grant for \$121,249 was added to state revenues.

Restricted

| | Board Adopted Budget | 45 Day Budget Revision | Difference | Descriptions/Explanation |
|------------------------------|----------------------|------------------------|------------------|---|
| Revenues | | | | |
| LCFF | 328,553 | 331,980 | 3,427 | SPED 7-26-21 Funding Model Increase: \$3,427 |
| Federal | 3,903,638 | 3,388,858 | (514,780) | SPED 7-26-21 Funding Model Decrease: \$(57,386) ESSER II (Res.3212) Carryover: \$428,828 ESSER III (Res.3213) Unearned Revenue Recognition: \$(1,017,398) ESSER III LLMF (Res. 3214) Unearned Revenue Recognition: \$131,177 |
| State | 5,490,759 | 5,677,147 | 186,388 | Lottery Prop-20 Rate Increase \$49 to \$65: \$77,854 SPED 7-26-21 Funding Model Decrease: \$(12,715) CA Pre-K Planning and Implementation Grant: \$121,249 |
| Local | 3,761,358 | 4,088,068 | 326,710 | SPED 7-26-21 Funding Model Increase: \$326,710 |
| Contributions | 7,799,447 | 7,495,586 | (303,861) | SPED 7-26-21 Funding Model Increase Less Expense Decrease for SUI |
| Total Revenues | 21,283,755 | 20,981,639 | (302,116) | |
| Expenditures | | | | |
| Certificated | 6,119,904 | 6,119,904 | - | |
| Classified | 4,031,065 | 4,031,065 | - | |
| Employee Benefits | 8,120,476 | 8,047,793 | (72,683) | SUI Rate Decrease from 1.23% to .5%: \$(72,684) |
| Books & Supplies | 1,196,741 | 1,196,741 | - | |
| Services and Other Operating | 2,940,249 | 2,940,249 | - | |
| Capital Outlay | 303,005 | 303,005 | - | |
| Other Outgo | - | - | - | |
| Indirect Costs | 799,148 | 846,939 | 47,791 | Indirect Cost Increase Related to ESSER II & III |
| Interfund Transfers | - | - | - | |
| Total Expenditures | 23,510,587 | 23,485,696 | (24,892) | |

| | | | | |
|--|-------------|-------------|-----------|--|
| Net Increase (Decrease) in Fund Balance | (2,226,832) | (2,504,056) | (327,008) | |
|--|-------------|-------------|-----------|--|

| | | | | |
|--|------------------|----------------|--------------------|--|
| Beginning Fund Balance | 8,120,317 | 3,325,632 | (4,794,685) | 2021 Revenue Recognition Change to Unearned Revenue for ESSER II & III |
| Projected Ending Balance, June 30, 2021 | 5,893,485 | 821,576 | (5,071,909) | |

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The Budget Act was officially signed by the Governor on June 28, 2021. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

See Unrestricted and Restricted reports for narrative changes.

Unrestricted and Restricted

| | Board Adopted Budget | 45 Day Budget Revision | Difference | Descriptions/Explanation |
|--|-------------------------|------------------------------|--------------------|--------------------------|
| <i>Revenues</i> | | | | |
| LCFF | 46,322,478 | 46,325,905 | 3,427 | |
| Federal | 4,067,707 | 3,552,927 | (514,780) | |
| State | 6,352,355 | 6,607,338 | 254,983 | |
| Local | 5,410,528 | 5,737,238 | 326,710 | |
| Contributions | - | - | - | |
| Total Revenues | 62,153,068 | 62,223,408 | 70,340 | |
| <i>Expenditures</i> | | | | |
| Certificated | 24,927,969 | 24,927,969 | - | |
| Classified | 8,644,997 | 8,725,873 | 80,876 | |
| Employee Benefits | 19,358,470 | 19,174,811 | (183,659) | |
| Books & Supplies | 1,938,860 | 1,938,860 | - | |
| Services and Other Operating | 6,869,509 | 6,869,509 | - | |
| Capital Outlay | 1,225,474 | 1,225,474 | - | |
| Other Outgo | 2,770 | 2,770 | - | |
| Indirect Costs | - | - | - | |
| Interfund Transfers | (123,801) | (123,801) | - | |
| Total Expenditures | 62,844,247 | 62,741,464 | (102,783) | |
| Net Increase (Decrease) in Fund Balance | (691,179) | (518,056) | 173,123 | |
| Beginning Fund Balance | 17,477,945 | 12,683,260 | (4,794,685) | |
| Projected Ending Balance, June 30, 2021 | 16,786,766 | 12,165,204 | (4,621,562) | |