



2020/21 Estimated Actuals 2021/22 Adopted Budget

**Lakeside Union School District
June 17, 2021**

LCFF Budget Overview for Parents

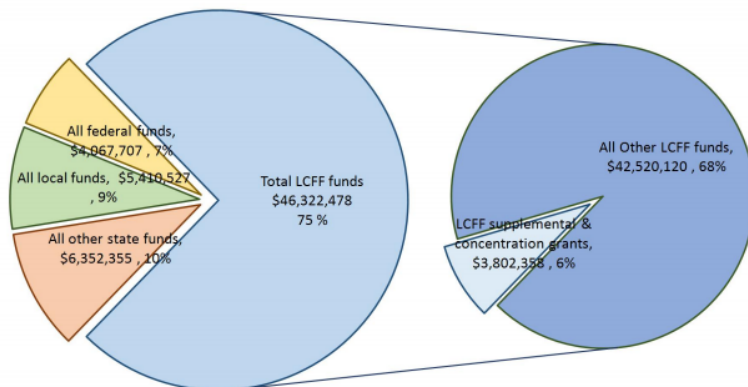
LCFF Budget Overview for Parents

Local Educational Agency (LEA) Name: Lakeside Union School District
 CDS Code: 37-68189
 School Year: 2021-22
 LEA contact information:
 Kimberly Reed
 Assistant Superintendent
 kreed@lsusd.net
 (619) 390-2600

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

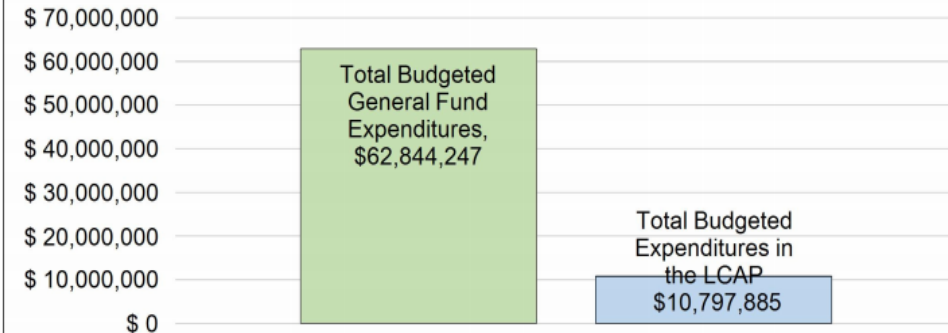
Budget Overview for the 2021-22 School Year

Projected Revenue by Fund Source



This chart shows the total general purpose revenue Lakeside Union School District expects to receive in the coming year from all sources.

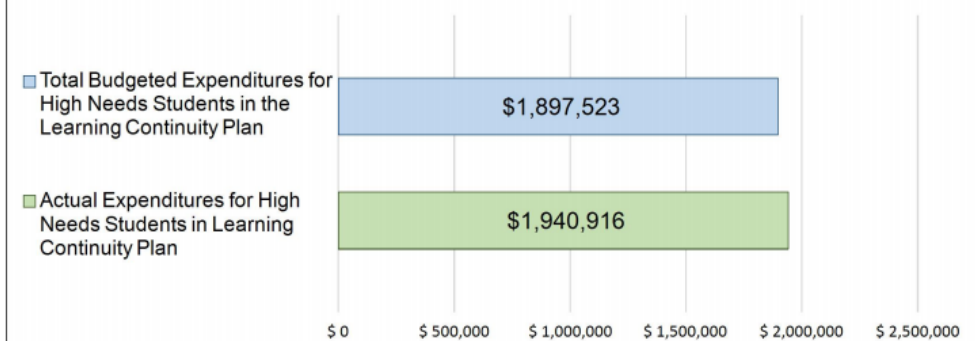
Budgeted Expenditures in the LCAP



This chart provides a quick summary of how much Lakeside Union School District plans to spend for 2021-22. It shows how much of the total is tied to planned actions and services in the LCAP.

Update on Increased or Improved Services for High Needs Students in 2020-21

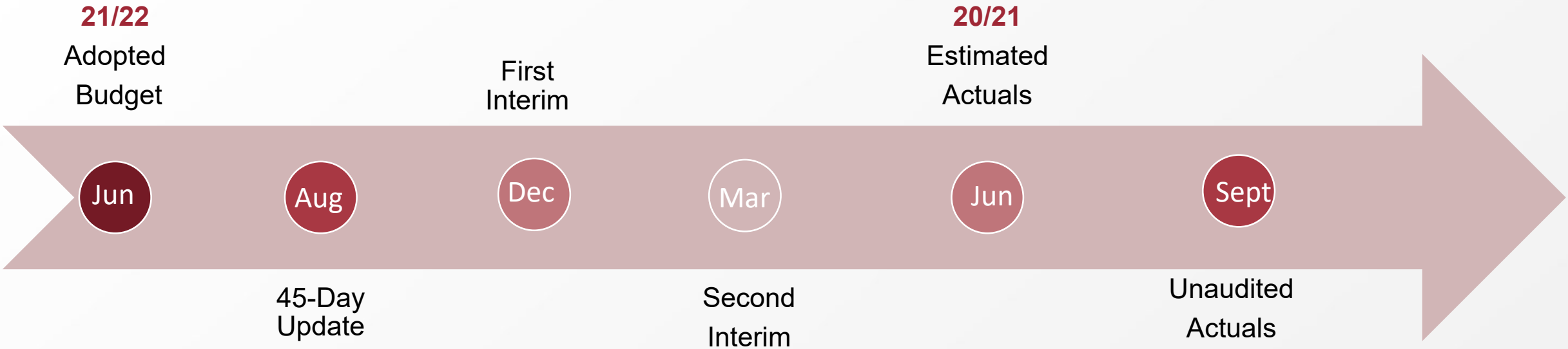
Prior Year Expenditures: Increased or Improved Services for High Needs Students



This chart compares what Lakeside Union School District budgeted last year in the Learning Continuity Plan for actions and services that contribute to increasing or improving services for high needs students with what Lakeside Union School District estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.



Annual Budget Reporting Cycle





21/22 State Budget Pending

- Legislature approved 21/22 Budget bill (AB/SB 128) on June 14, 2021
- Governor has until late June to reach agreement with Legislature or veto certain items

Key Differences

Governor	Legislature
Pays down all but June cash deferrals	Pays off all cash deferrals
No specific relief for cost pressures, PERS/STRS/SUI*	Provides one-time funds to reduce employer contribution rates to PERS/STRS/SUI
Expanded learning program for Concentration grant LEAs only	Expanded learning program for all unduplicated pupils

- Recommend Governing Board approval on June 24th to meet statutory deadlines
 - 45-day budget revision after State Budget Act is signed by Governor for any significant changes

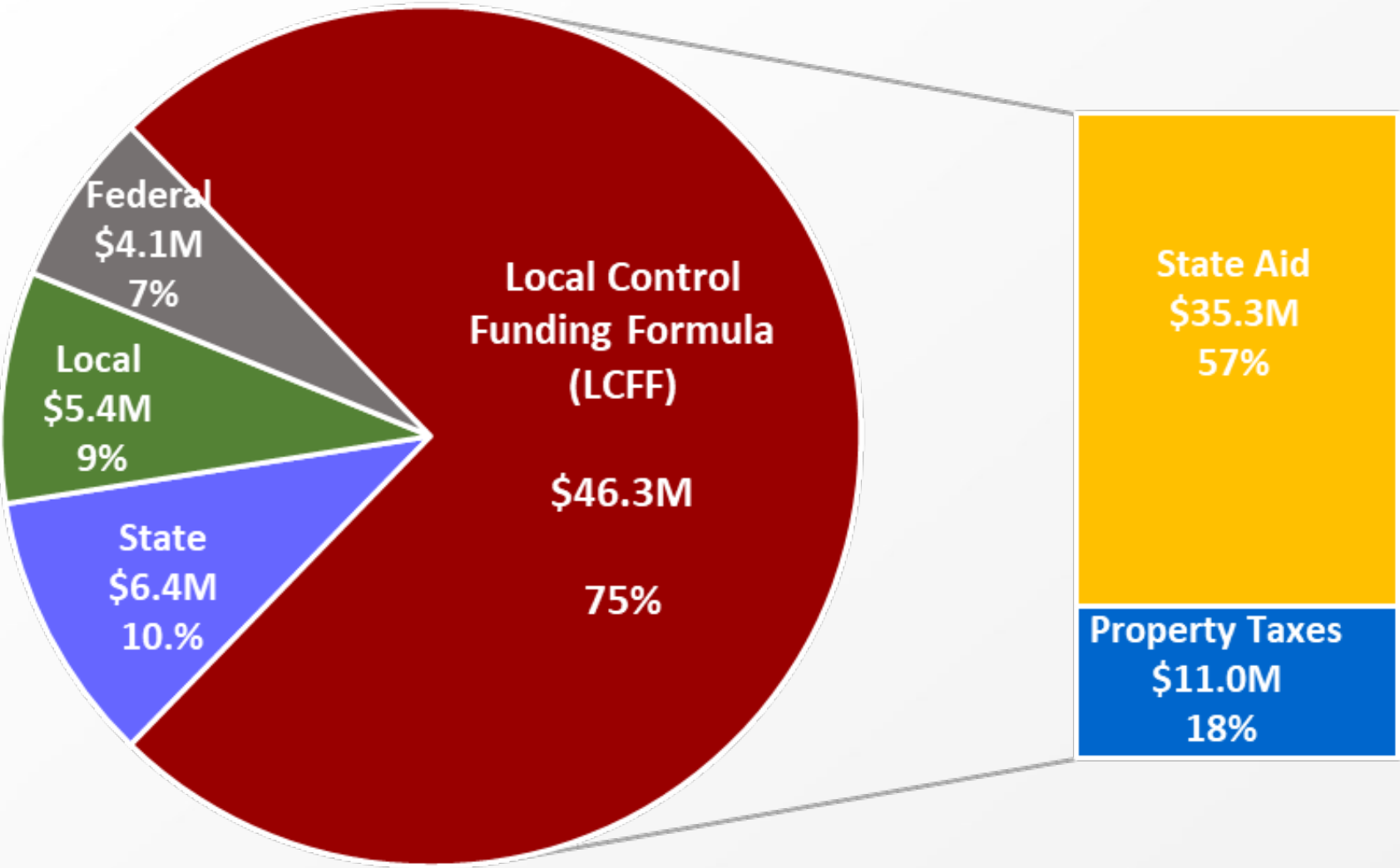
*SUI = State Unemployment Insurance



21/22 Major Budget Assumptions - Revenues

- **Based on Governor's May Revise Budget & local factors**
- **LCFF – “Super/Mega” COLA of 5.07%**
 - **2-year compounding of statutory COLA (20/21- 2.31% & 21/22- 1.7%), plus 1%**
- **COVID relief funds- \$2.7 million**
- **Special Education – based on current SELPA estimates (4.05% COLA & preschool funding not included)**

21/22 General Fund Revenues - \$62.1M



LCFF Revenue Changes

	20/21	21/22	Difference
ADA*	4,806.52	4,806.52	--
UPP (Supplemental grant)	45.40%	45.98%	0.58%
COLA	0.0%	5.07%	5.07%
Total LCFF Revenue	\$43,770,589	\$45,993,925	\$2,223,336
Per ADA Funding (Base & Suppl)	\$9,107	\$9,569	\$462

LCFF Base Increase	\$1.9 M
LESS:	
PERS/STRS Increase	(\$0.35 M)
SUI Increase	(\$0.4 M)
Remaining Increase	\$1.15 M

**39% of new LCFF Base
funding already spent!**

*20/21 & 21/22 ADA – based on actual 19/20 ADA, extended hold harmless provision due to COVID pandemic

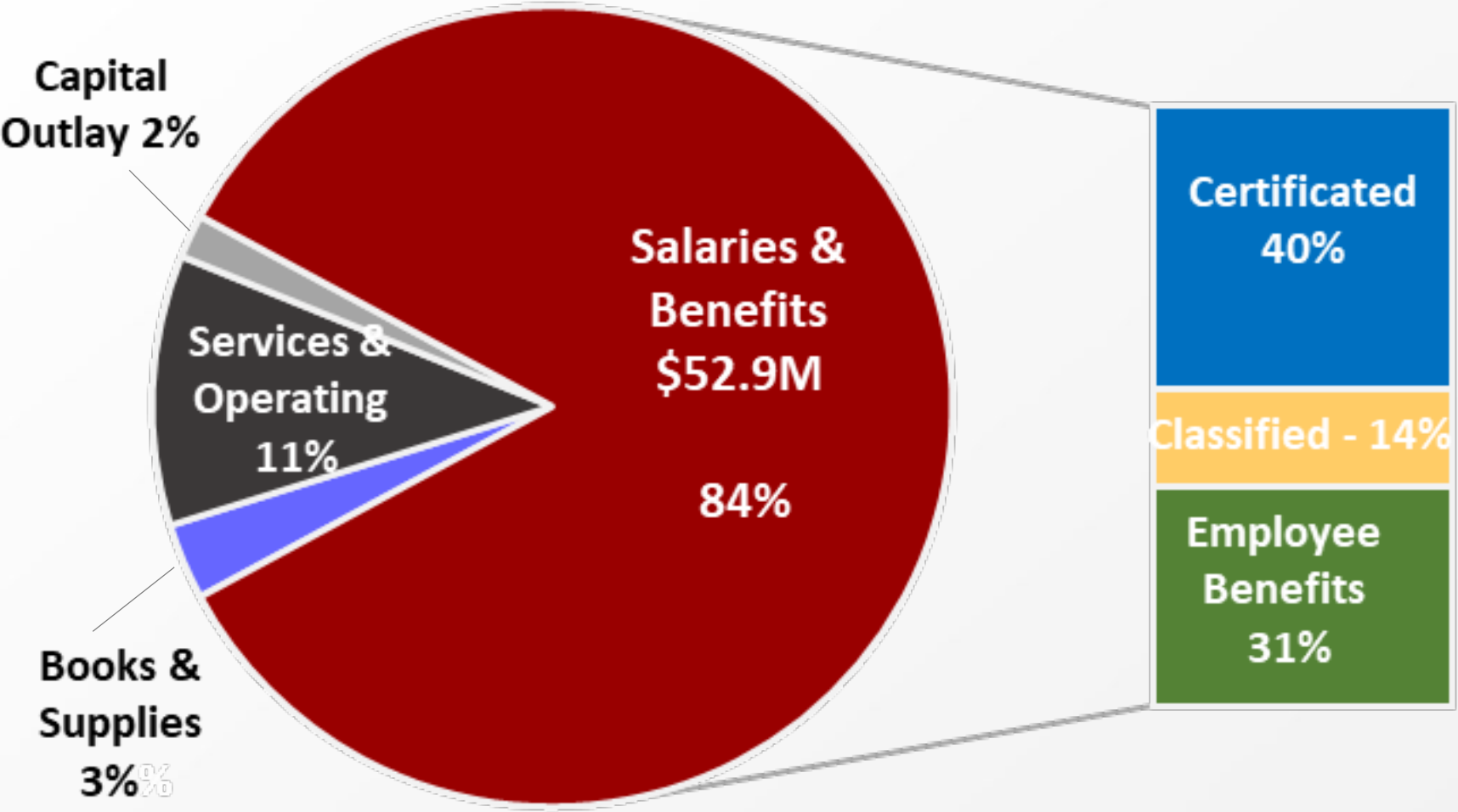


21/22 Major Budget Assumptions - Expenditures

- **Salaries & Benefits**
 - Step/column, longevity
 - Fringe benefits rates updated, SUI increase over 2000% (\$400K)
 - 3.0% health benefits increase
 - 15 FTE fewer teachers (declining enrollment)
 - Add 14 FTE ELO grant funded intervention teachers
 - Add 13 new paraprofessionals, ELO grant funded
- **No salary increases included, negotiations pending**
- **Technology infrastructure improvements, partially funded with federal E-rate, \$850K**

*2% off-schedule payment to all employees included in 20/21 Estimated Actuals Budget

21/22 General Fund Expenditures - \$62.8 M



COVID Funding & Planned Expenditures

Description	2020-21	2021-22	2022-23 to 2023-24	Total
	11 Funding Sources ^A	6 Funding Sources ^B	5 Funding Sources ^C	
Revenues	\$ 12,837,627	\$ 2,702,705	\$ -	\$ 15,540,332
Expenditures	\$ 4,996,578	\$ 4,924,534	\$ 5,619,221	\$ 15,540,332
Remaining	\$ 7,841,049	\$ (2,221,829)	\$ (5,619,221)	\$ -

A	6 Federal: ESSER, ESSER II, ESSER III, ESSER - LLMF, GEER I, CRF 5 State: SB-117, Prop 98, Expanded Learning opportunities Grant (ELOG), ELOG- Paraprofessional, In Person Instruction
B	3 Federal: ESSER II, ESSER III, ESSER III - LLMF 3 State: ELOG, ELOG - Paraprofessional, In Person Instruction
C	3 Federal: ESSER II, ESSER, ESSER III - LLMF 2 State: ELOG and ELOG - Paraprofessional

General Fund Ending Balance & Reserves

20/21 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$10,481,136	\$596,147	\$11,077,283
Revenues	\$38,409,872	\$31,239,888	\$69,649,760
Expenditures	(\$39,533,381)	(\$23,715,718)	(\$63,249,099)
Surplus/(Deficit)	(\$1,123,509)	\$7,524,170	\$6,400,661
June 30, Ending Fund Balance	\$9,357,627	\$8,120,317	\$17,477,944
Reserve Percentage	13.30%		13.30%

21/22 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$9,357,627	\$8,120,317	\$17,477,944
Revenues	\$40,869,312	\$21,283,755	\$62,153,067
Expenditures	(\$39,333,659)	(\$23,510,587)	(\$62,844,246)
Surplus/(Deficit)	\$1,535,653	(\$2,226,832)	(\$691,179)
June 30, Ending Fund Balance	\$10,893,280	\$5,893,485	\$16,786,765
Reserve Percentage	15.64%		15.64%



Multi-Year Projection Assumptions

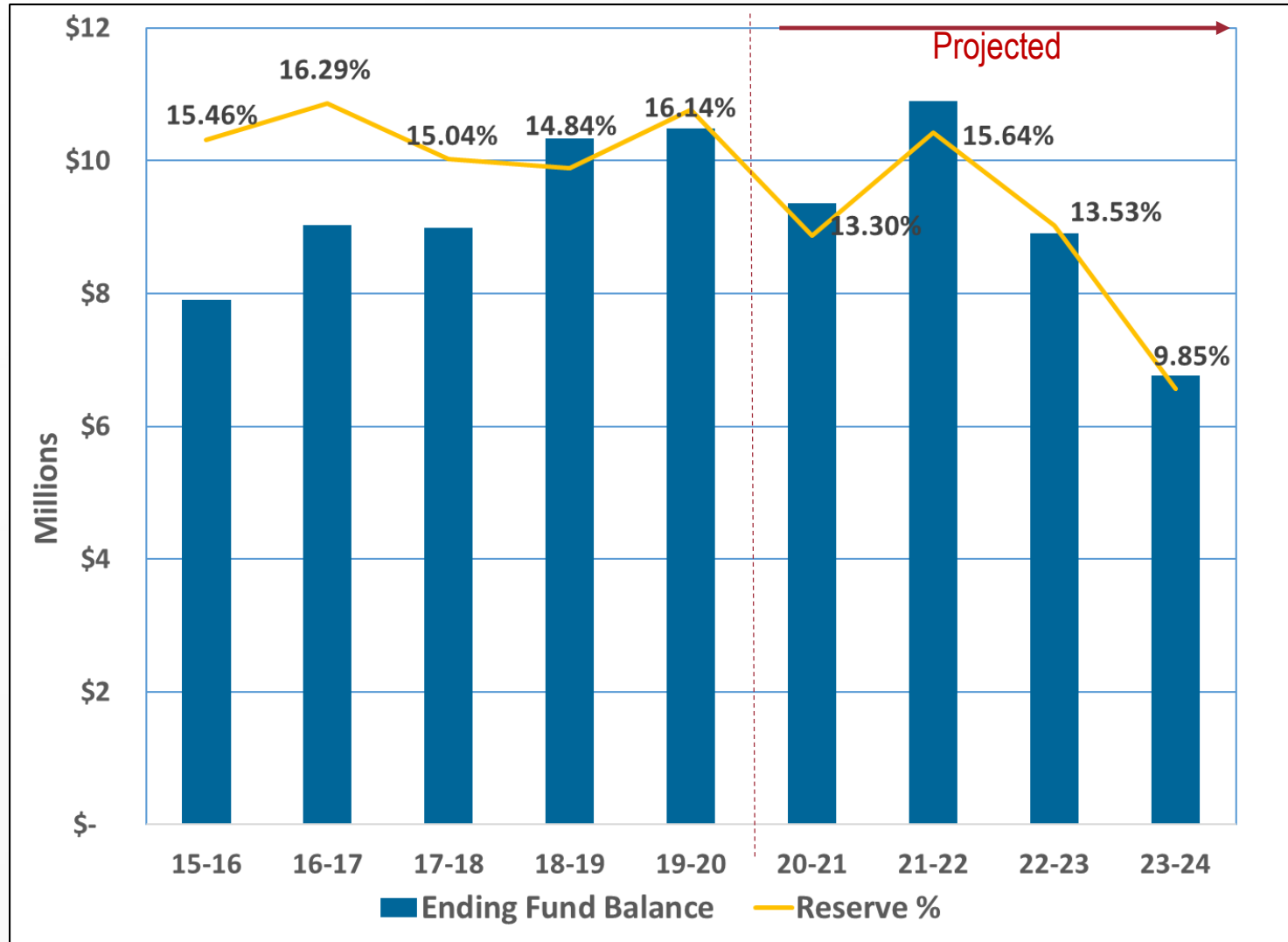
- **LCFF: loss of 282 ADA in 22/23, stable ADA in 23/24**
COLA- 2.48%-22/23, 3.11%-23/24
- **Removal of ELO grant expenses in 22/23**
- **Removal of COVID Revenues & Expenses in each year**
 - **Shift ongoing expenses to unrestricted general fund**
 - **\$1.9M capital expenditures to improve ventilation/air quality in 22/3 & 23/24**
- **Deferred Maintenance - \$100K contribution each year**
- **No salary increases included, negotiations pending**
- **Health Benefits increase 3% each year**
- **PERS/STRS District contribution rates:**

	21/22	22/23	23/24
PERS	22.91%	26.1%	27.1%
STRS	16.92%	19.1%	19.1%

Multi-Year Projections

TOTAL GENERAL FUND	2021/22	2022/23	2023/24
July 1, Beginning Balance	\$17,477,944	\$16,786,765	\$11,619,217
Estimated Revenues	\$62,153,067	\$57,072,242	\$58,404,893
Estimated Expenditures	(\$62,844,246)	(\$62,239,790)	(\$62,712,959)
Total Surplus/(Deficit)	(\$691,179)	(\$5,167,548)	(\$4,308,066)
Unrestricted Deficit	\$1,535,653	(\$1,985,838)	(\$2,146,146)
June 30, Ending Fund Balance	\$16,786,765	\$11,619,217	\$7,311,151
Reserve Percentages	15.64%	13.53%	9.85%

General Fund Ending Balances & Reserves



Other Funds*

	20/21 Child Development	21/22 Child Development	20/21 Cafeteria	21/22 Cafeteria	20/21 Bond	21/22 Bond
Beginning Balance	\$902,595	\$684,241	\$477,512	\$1,414,781	\$11,987,415	\$9,225,467
Revenues	\$1,560,592	\$2,251,594	\$3,093,188	\$2,815,638	\$166,900	\$13,266,900
Expenditures	(\$1,778,946)	(\$2,225,557)	(\$2,155,919)	(\$2,190,974)	(\$2,928,847)	(\$13,823,229)
Surplus/(Deficit)	(\$218,354)	\$26,037	\$937,269	\$624,664	(\$2,761,947)	(\$556,329)
Ending Fund Balance-6/30	\$684,241	\$710,278	\$1,414,781	\$2,039,445	\$9,225,468	\$8,669,138

*LUSD operates nine (9) other funds, in addition to the General Fund

21/22 Budget - Next Steps

- **Public Hearing**
- **Board Adoption – June 24, 2021**
- **45-Day budget revision after Governor signs State Budget Act – August**
- **Monitor student enrollment counts in Aug/Sept**
- **Close books for 20/21, Unaudited Actuals - September**



Questions

