

**Citizen's Bond Oversight Committee**  
Of the Lakeside Union School District

Lakeside Union School District  
12335 Woodside Ave., Think Tank Room  
Lakeside, CA 92040

**MEETING MINUTES for Wednesday, January 29, 2020**

1. Call to Order – This meeting was called to order by Chairman McGrath at 4:30 pm

CBOC members present: Michael McGrath, Liz Higgins, Frank Hilliker, Joe Gonzales, and Kathy Kassell. David Suter and John Heredia were absent. Staff members present were Erin Garcia, Todd Owens, and Aimee McReynolds.

2. Pledge of Allegiance – Chairman McGrath led the Pledge of Allegiance.
3. Public Comments – there were no public comments.
4. Approval of Minutes – Frank Hilliker made a motion to approve the meeting minutes from the September 25, 2019 meeting. Kathy Kassell seconded the motion. Motion carried with 5 ayes.
5. Project update – Mrs. Garcia reviewed the status of all current Measure L projects. Liz Higgins spoke on the traffic issues at the Lakeside Farms parking lot area. Todd Owens discussed that the District is aware of the traffic issues and that a traffic study will take place to inform the architect's design plans for that parking lot project. Todd Owens also explained how the new modular gymnasium at Tierra Del Sol will work. He also spoke about the plans for Tierra Del Sol Multipurpose room modernization, to be used primarily for the band, drama, and dance programs. Mr. Owens spoke about the Central Kitchen remodel project that includes \$85,000 in Grant money for equipment. He also informed the CBOC that these projects have not gone out to bid yet.
6. Financial update – Mrs. Garcia presented the financial status of all current Measure L projects - Liz Higgins requested additional information on how past Measure L funds were spent and wants to see all Measure L project expenditures in one report. Ms. Garcia agreed to present the financial data in that format at the next meeting. Liz Higgins noted that at the May 30, 2018 Bond Oversight Committee meeting, the District's need for a waiver from the State Board of Education to exceed the bonded indebtedness limit of 1.25% was discussed. She asked if approval was granted to exceed the 1.25% limit. Mrs. Garcia informed the Committee that the State Board did approve the District's waiver request on this matter.

7. Review upcoming vacancies on CBOC due to expiring term limits. Review CBOC bylaws for term limits & vacancies – Mrs. Garcia reviewed the handouts for the CBOC bylaws related to the term limits & vacancies. She explained that we currently have three members (David Suter, Michael McGrath, Joe Gonzales) whose term will expire on February 28, 2020. According to the bylaws, David Suter may be appointed to a second term, while members McGrath and Gonzales have already served three consecutive terms, so the District will be advertising for those two vacancies. The vacancies that need to be filled are parent-teacher organization representative and member-at-large. Kathy Kassell requested that we send the Chamber of Commerce the District's ad for new members, and she could help get the information out. Joe Gonzales offered to sit on the committee again if the District was unable to recruit a new member.
8. Measure R – general obligation bond measure on the March 3, 2020, primary election ballot – Mrs. Garcia reviewed the Measure R informational flyer that was handed out. Frank Hilliker asked at what point will all the bonds go away? Michael McGrath asked for the bond language for Measure R so that he can better explain what Measure R is about. Staff agreed to email the full ballot language of Measure R to all committee members.
9. The meeting adjourned at 5:16 p.m.

Lakeside Union School District  
Citizens' Bond Oversight Committee

2018-2019 Annual Report

Measure L

To: The Board of Trustees and the Citizens of the Lakeside Union School District

The Citizens' Bond Oversight Committee is pleased to present its Annual Report to the Community. The CBOC is an independent committee appointed to inform the public concerning the Lakeside Union School District's voter-approved bond programs.

The annual financial and performance audit was completed by the independent Certified Public Accounting firm of Wilkinson Hadley King & Co., LLP. As in all previous years, the audit results were favorable with no instances of non-compliance.

Citizens' Bond Oversight Committee (CBOC) meetings are open to the public. Please check the website for meeting times, agendas, and minutes: <https://www.lsusd.net/Page/271>

For the 2018-2019 fiscal year, the committee found the following:

- Bond funds have been expended consistent with the bond language;
- No bond proceeds have been used for teacher, administrative salaries, or school operating expenses; and
- An annual independent performance audit and financial audit have been completed as required.

Please visit the website for a history of the Proposition V and Measure L bond programs: <https://www.lsusd.net/Domain/58>

Sincerely,

Chair, LUSD Citizens' Bond Oversight Committee

**CBOC Members:**

Britni Cobb  
David Suter  
Frank Hilliker  
Jennifer Lee Clancy  
John Heredia  
Kathy Kassel  
Liz Higgins

**Contact the CBOC:**

12335 Woodside Avenue  
Lakeside, CA 92040  
619.390.2612

**Website:**

[www.lsusd.net](http://www.lsusd.net)

Departments  
Bond Program

**CBOC Meetings:**

Meetings are open to the public.  
Check the website for meeting times,  
agendas, and minutes.

**2020/21 CBOC Meeting Schedule:**

Wednesday, September 30, 2020

Wednesday, January 27, 2021

Wednesday, March 31, 2021

Wednesday, May 26, 2021

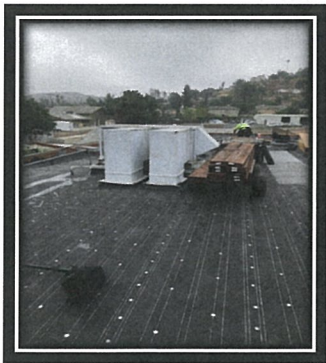
All meetings are at 4:30 pm unless  
stated otherwise.



## 2018/19 PROJECT HIGHLIGHTS & EXPENDITURES

The District completed a Long Range Master Facility Plan in 2018 and prioritized multiple projects to be completed with the Measure L, Series B bond funds. Planning activities and quick-start construction projects began in 2018/19 fiscal year, and include the following:

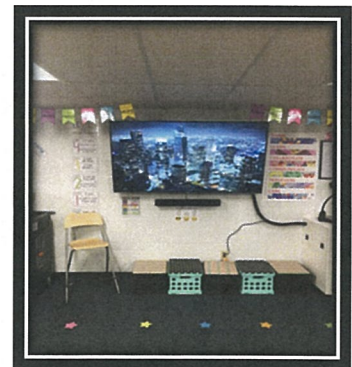
Project Description	School Site	18/19 Expense Amount
Replacement of SmartBoards with flat-panel monitors and AppleTV in classrooms	All	\$965,000
Shade Structures	Eucalyptus Hills and Winter Gardens	\$39,427
Flooring replacement	Lakeside Farms and Lakeside Middle School	\$7,250
Roofing replacement of Old Hall	Lakeside Middle School	\$7,031
Fire alarm upgrades	Eucalyptus Hills and Winter Gardens	\$24,132
HVAC upgrades	Lindo Park	\$7,940
Vacant lot clean-up	Lakeside Farms	\$1,125
Video surveillance system upgrade	Districtwide	\$34,868
General administrative expenses for all projects	Districtwide	\$66,987
<b>Total Construction-Related Expenditures</b>		<b>\$1,153,759</b>



**LMS - OLD HALL ROOF**



**EH – SHADE SHELTER**



**FLAT-PANEL MONITORS**

## 2019/20 PLANNED PROJECTS

In addition to finalizing the projects that began in 2018/19, the following projects will begin the planning phase in 2019/20:

<b>Project Description</b>	<b>School Site</b>
Modernization	Central Kitchen
Improve Parking Lots	Eucalyptus Hills, Riverview, Lemon Crest, Lakeview
Modernization (Food Service, Office, Restrooms, Parking Lot)	Lakeside Farms
Modernization of Multipurpose Room	Lindo Park
Modernization of Multipurpose Room	Tierra Del Sol
Gymnasium	Tierra Del Sol

## BOND FINANCIAL SUMMARY

Measure L - Budget Overview				
	Bond Authorization	Revenues	Expenditures	Fund Balance
Total Bonds Authorized	\$ 31,000,000			
Series A Bonds Issued	\$ (2,900,000)	\$ 2,900,000		
Series B Bonds Issued	\$ (15,000,000)	\$15,000,000		
Interest Earned		\$ 304,312		
Prop V Refinancings (2015 & 2016)		\$ 676,243		
Developer Fee Contributions				
Bond Program Expenditures			\$ 4,193,819	
<b>Totals as of 6/30/2019:</b>	<b>\$ 13,100,000</b>	<b>\$18,880,555</b>	<b>\$ 4,193,819</b>	<b>\$14,686,736</b>

Measure L received \$15 million in revenue in the November 2018 Series B bond issuance. Lakeside Union School District received an AA – rating from S&P Global for this most recent bond issuance. The final bond issuance of \$13.1 million is expected in 2021 to complete planned bond projects.

### SDCTA Bond Transparency update 2019

LUSD received a grade of A-, a 92% rating, from the San Diego Taxpayers Educational Foundation's (SDTEF) Transparency Scorecard for transparency and accountability in 2019.



# Consolidated Budget Status Report

Budgets versus Commitments and Expenditures for multiple Projects

## Budget vs. Commitments and Expenditures

Project Name	Budget	Commitments	Expenditures
	Total Budget	Total Commitments	Total Expenditures
		% Budget Committed	% Budget Spent
700 - District-Wide (A) - Wireless Infrastructure	314,541	314,541	314,541
700 - District-Wide (G) - Security Camera Infrastructure Upgrade	196,290	196,290	196,290
700 - Measure L - Meas L Bond Admin - All Series	278,593	278,593	278,593
715 - L TECHNOLOGY - Technology upgrade/expansion	1,639,814	1,639,814	1,639,814
734- District-Wide - Monitor Replacements	917,482	917,482	917,482
736 - Measure L - Series B - Bond Management	2,876,400	448,736	426,792
737- EH & WG - Fire Alarm Replacement	334,343	328,067	300,987
738- MS-Shade Structure - EHWG Shade Structure	700,000	691,224	689,816
739- LMS Roof - Old Hall Roof Replacement	300,000	257,452	254,445
740- LF/LMS Flooring - LF/LMS Flooring	467,819	467,819	467,819
742- Lindo Park - Lindo Park HVAC	156,694	156,694	156,694
744- Lemon Crest - LC - Walkway Maintenance	74,500	74,500	74,500
745- DW Video Surveillance - District Wide Video Surveillance	363,894	363,894	339,786
746- Lakeside Farms - Lakeside Farms Modernization	4,358,000	367,600	13,185
748- Lindo Park - LP Multipurpose Improvements	4,264,320	336,500	5,000
749- Tierra Del Sol - TDS Gym Modernization	4,445,289	2,168,846	64,050
750 - Central Kitchen Remodel - Central Kitchen Remodel	475,000	60,500	-
752- Lakeside Farms - LF-Vacant Lot	69,880	69,880	69,880
753 - District Wide Parking Lots - District Wide Parking Lots	1,810,000	207,000	171,388
754 - Tierra Del Sol - TDS MPR Modernization	1,359,111	-	-
760 - Measure L, Series C - Measure L, Series C	6,477,680	-	-
<b>Totals</b>	<b>31,879,651</b>	<b>9,345,432</b>	<b>6,381,063</b>
		<b>29.3%</b>	<b>20.0%</b>



**CITIZENS' BOND OVERSIGHT COMMITTEE**  
**PROPOSED MEETING DATES – 20/21**

**September 30, 2020** – Project site visit

**January 27, 2021** – Project and financial update

**March 31, 2021** – Review audit report

**May 26, 2021** – Review CBOC annual report

\*Meetings are held the last Wednesday of the month at 4:30 pm unless otherwise noted.