

AUGUST 8, 2019

Thinking forward
for communities
and schools.

DS&C

LAKESIDE UNION SCHOOL DISTRICT

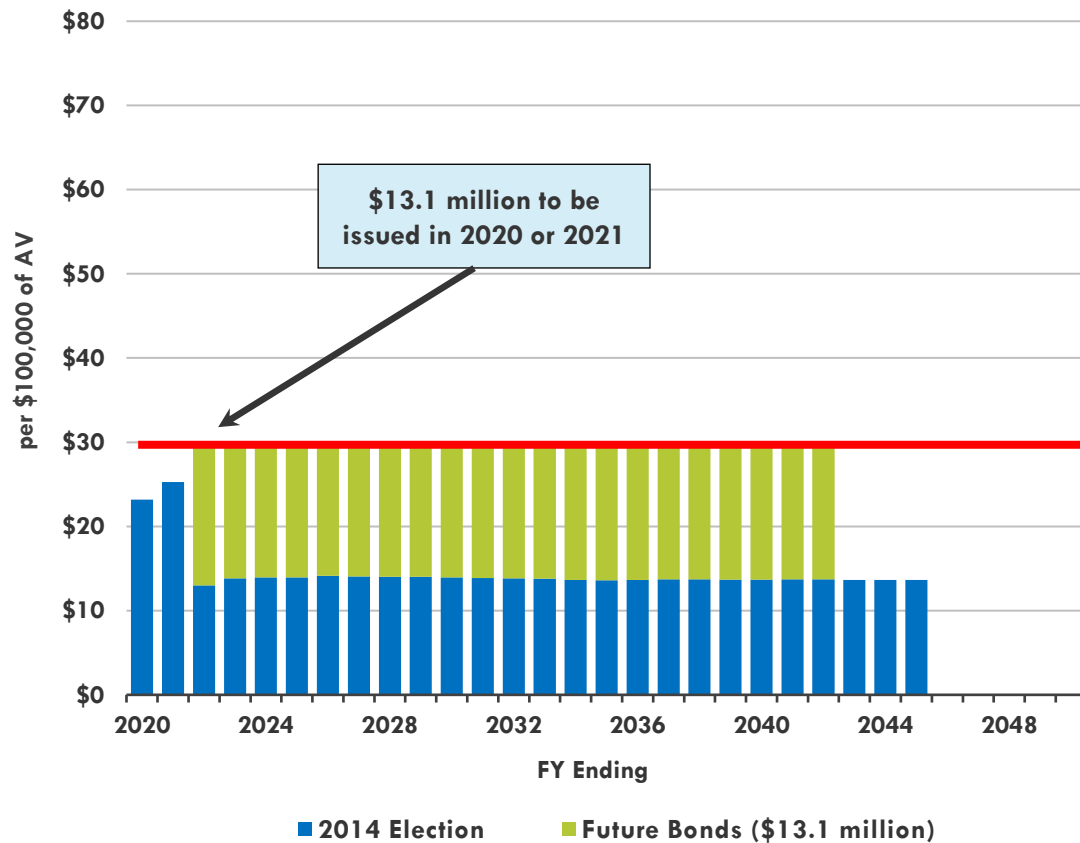
SURVEY RESULTS PRESENTATION



Tax Rate Projections

UNISSUED MEASURE L BONDS AVAILABLE FOR ISSUANCE

Measure L Tax Rate Projections*



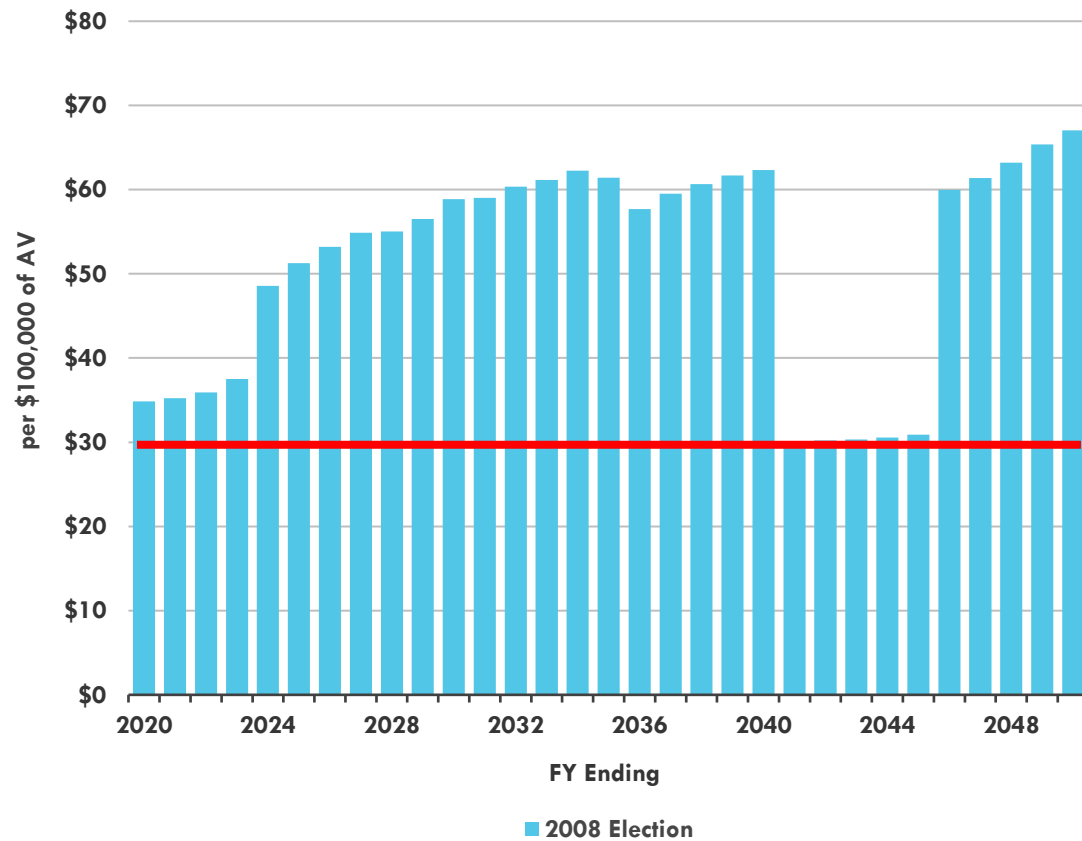
Measure L Bonds: \$31 Million		
Year	Series	Principal
2015 (issued)	Series A	\$2,900,000
2018 (issued)	Series B	\$15,000,000
2020 or 2021	Series C	\$13,100,000
Remaining Authorization		\$0

*Assumes 5.00% annual AV growth rate through FY 2021; 3.50% thereafter

Tax Rate Projections

UNISSUED PROPOSITION V BONDS CANNOT BE ISSUED AT THIS TIME

Proposition V Tax Rate Projections*



Proposition V Bonds: \$79.55 Million		
Year	Series	Principal
2009 (issued)	Series A	\$21,833,149
2010 (issued)	Series B	\$12,982,209
2014	Decertified	\$31,000,000
Remaining Authorization		\$13,734,642

*Assumes 5.00% annual AV growth rate through FY 2021; 3.50% thereafter

LAKESIDE UNION SCHOOL DISTRICT

VOTER SURVEY RESULTS

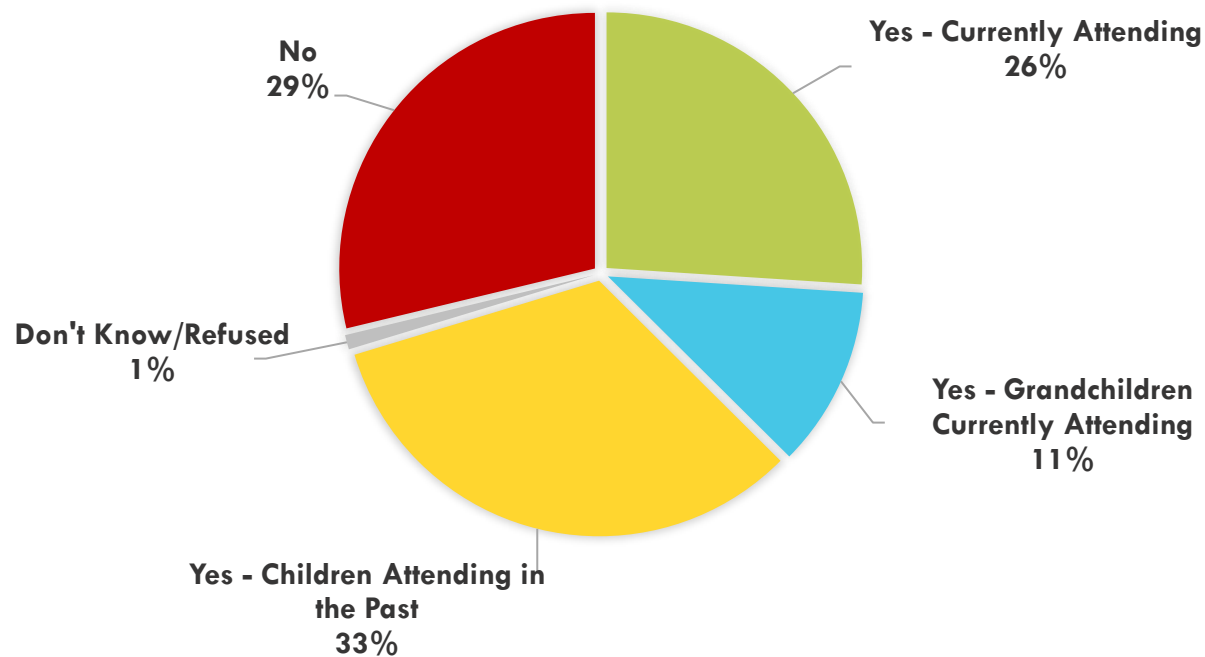
RANDOM SURVEY OF LIKELY VOTERS CONDUCTED IN JULY 2019

- ▶ Telephone survey was conducted between 7/19/19 and 7/23/19
- ▶ 301 completed surveys
- ▶ The average length of the survey was 8.38 minutes
- ▶ Margin of error for the survey is 5.37%

Voter Information

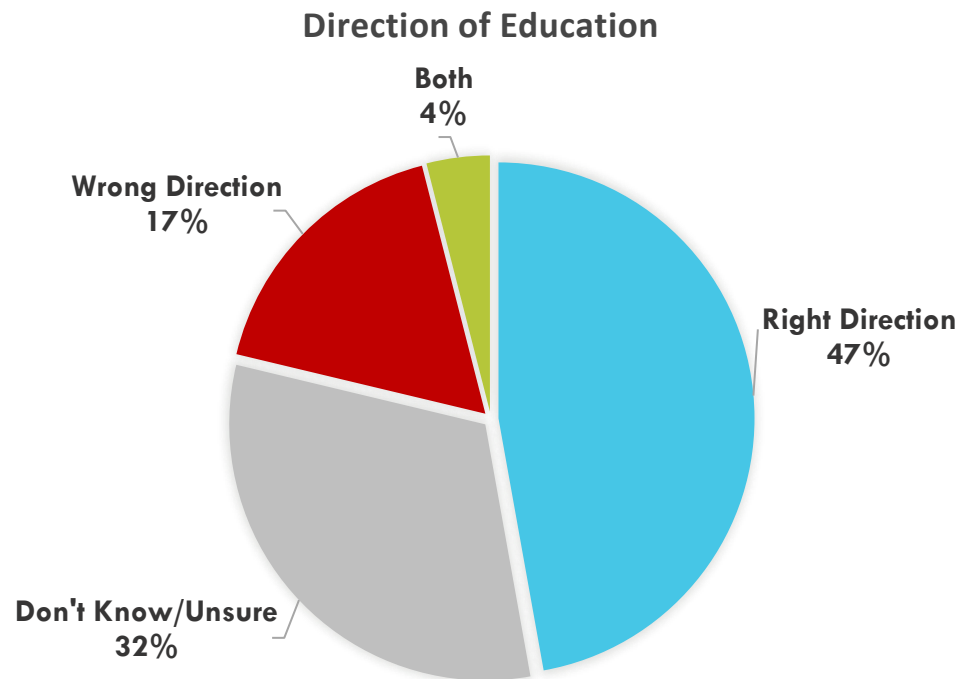
EXPERIENCE WITH LAKESIDE UNION SD

Do you have or have you ever had any children or grandchildren who attend or are now attending a school in the Lakeside Union School District?



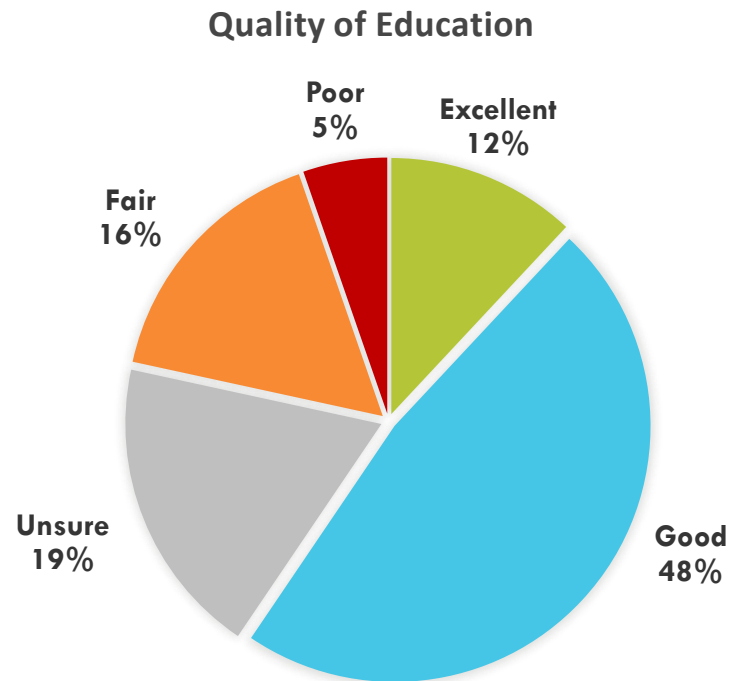
PERCEPTION OF EDUCATION QUALITY

In your opinion, is the education at the schools in your community headed in the right direction or the wrong direction?



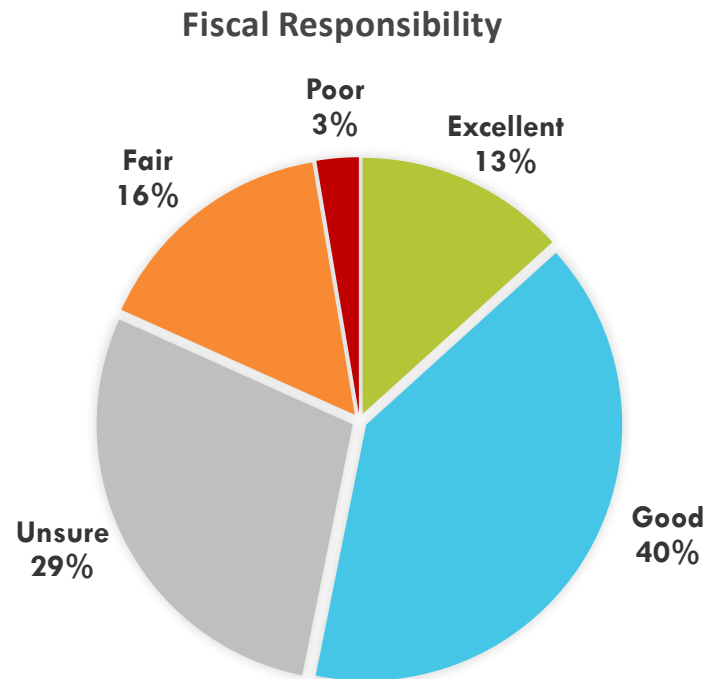
PERCEPTION OF EDUCATION QUALITY

Either from what you know or what you've heard, would you rate the quality of education provided by Lakeside Union School District as excellent, good, fair or poor?



PERCEPTION OF FISCAL RESPONSIBILITY

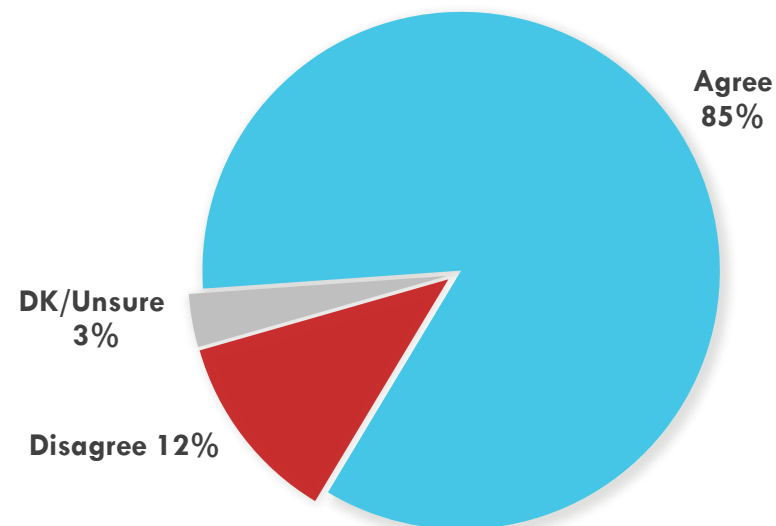
How would you rate the quality of fiscal responsibility of the Lakeside Union School District compared to the quality of fiscal responsibility in the surrounding communities?



VIEWS ON PUBLIC SCHOOLS WITHIN THE COMMUNITY

Do you agree or disagree that...Our local public schools are our community's most important asset and should be our number one priority.

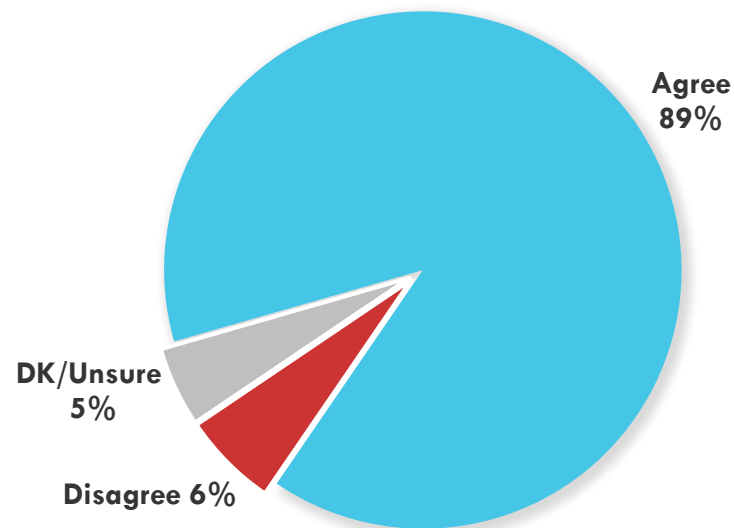
Community's Most Important Asset



VIEWS ON SCHOOLS IMPACT ON PROPERTY VALUES

Do you agree or disagree that...Quality schools increase property values.

Quality Schools Increase Property Values

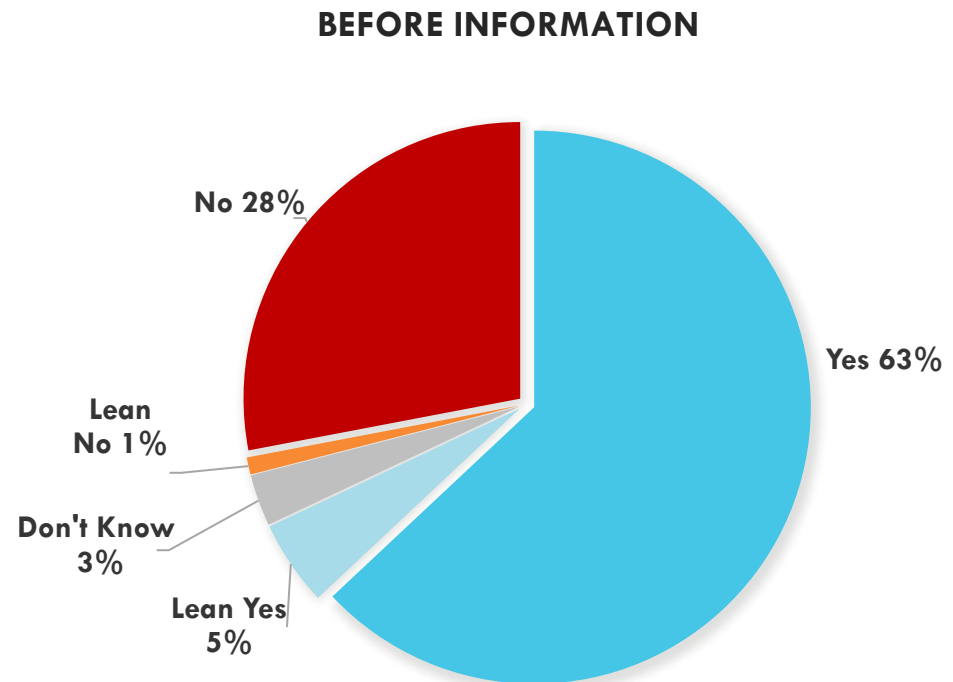


Voter Attitudes

BALLOT LANGUAGE: (BEFORE INFORMATION)

If the election were held today, would you vote “yes” to approve or “no” to reject the measure?

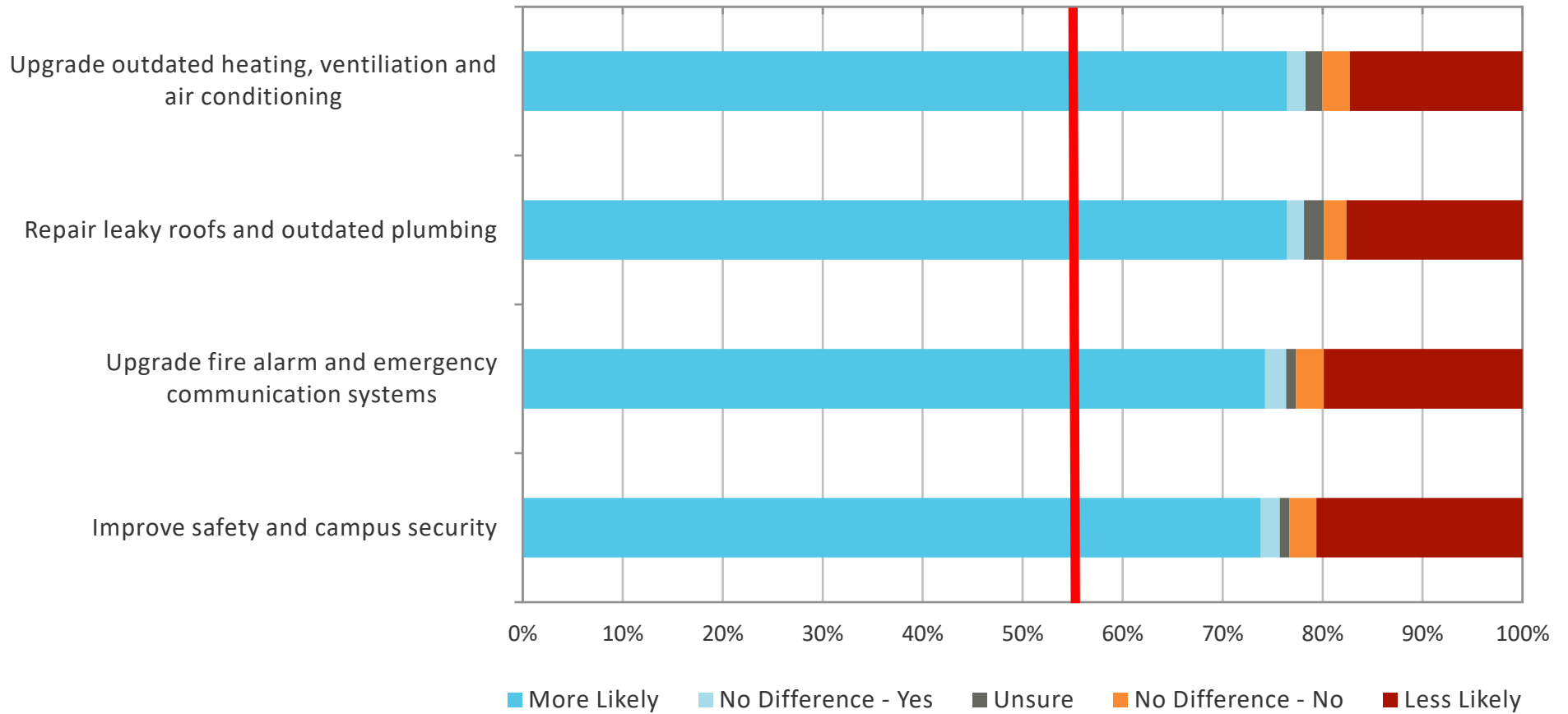
“To repair aging schools including plumbing, electrical wiring, roofs and air conditioning; replace outdated portable classrooms with permanent facilities; improve student safety and campus security; and qualify for State matching funds, shall Lakeside Union School District issue **\$33 million dollars** of bonds with annual audits, legal rates, yearly levies of less than **3 cents per \$100** of assessed valuation while bonds are outstanding (generating \$2.1 million dollars per year) and local citizen taxpayer oversight?”



Voter Attitudes

IMPACT OF SPECIFIC PROJECTS

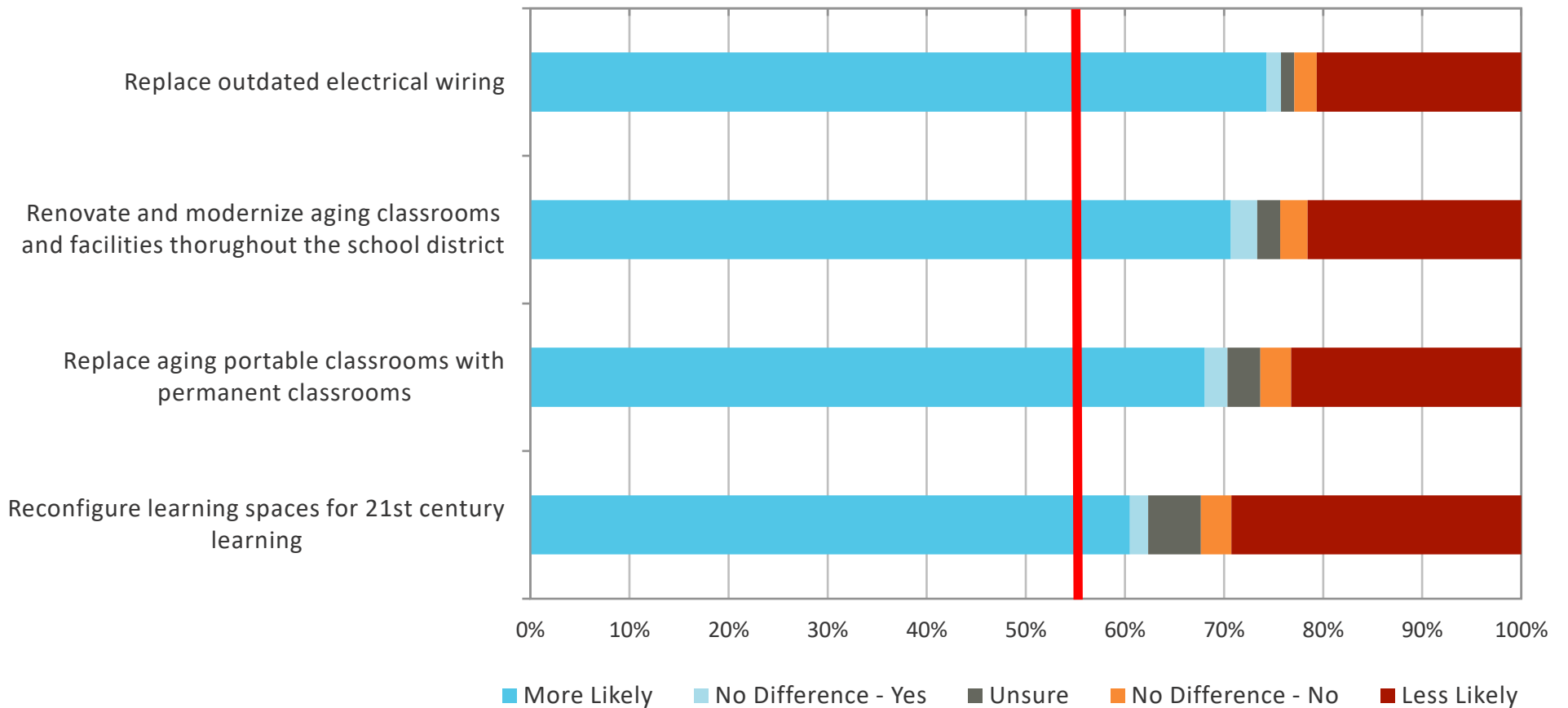
Here are some details regarding the proposed bond. For each statement please tell me if it would make you more likely or less likely to vote for the bond?



Voter Attitudes

IMPACT OF SPECIFIC PROJECTS

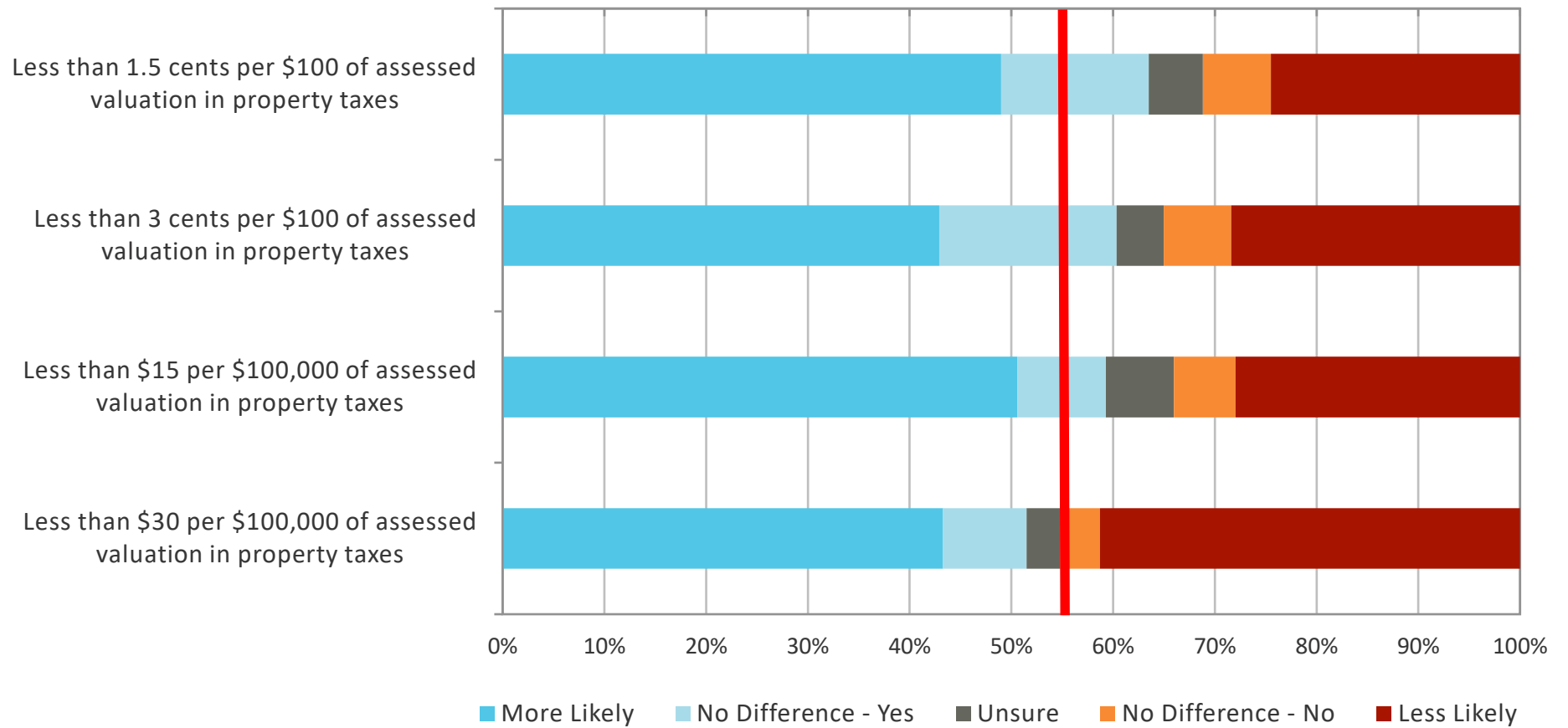
Here are some details regarding the proposed bond. For each statement please tell me if it would make you more likely or less likely to vote for the bond?



Voter Attitudes

TAX RATE SENSITIVITY

Would you be more likely or less likely to vote for the bond if you knew that the tax rate would be...

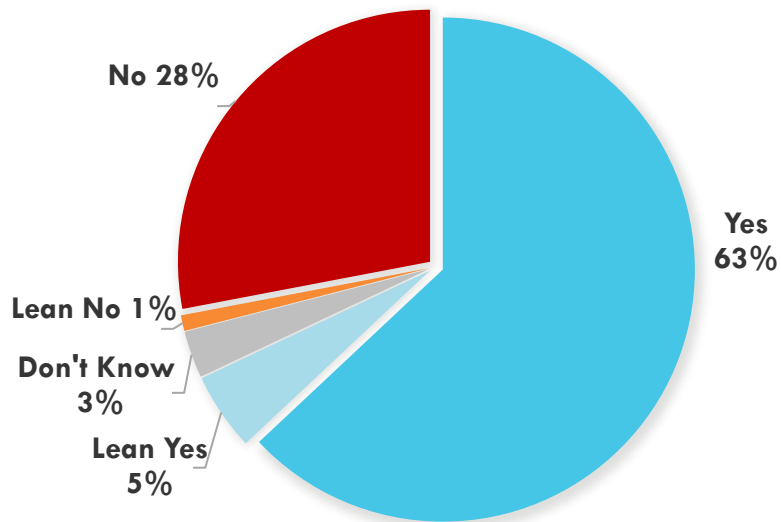


Voter Attitudes

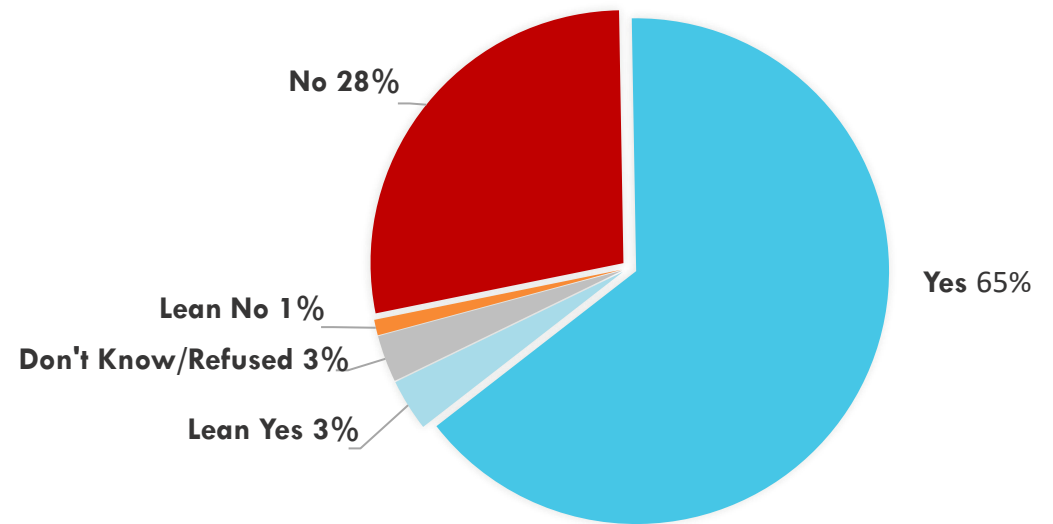
BALLOT LANGUAGE: (BEFORE VS AFTER INFORMATION)

Now that you have heard more information regarding a proposed Lakeside Union School District bond measure, if the election were held today, would you vote 'yes' to approve or 'no' to reject the measure?

BEFORE INFORMATION



AFTER INFORMATION

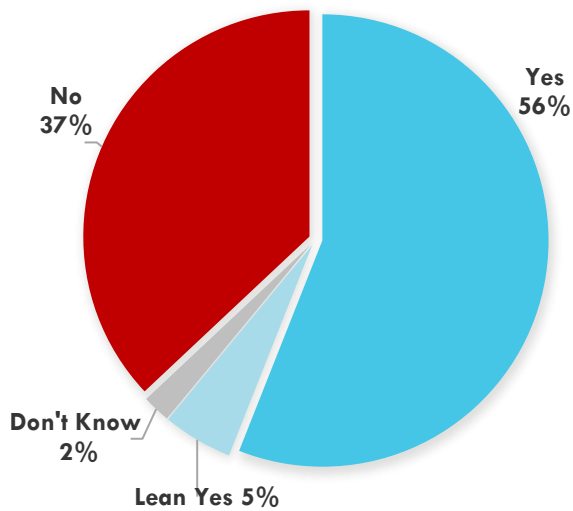


Voter Attitudes

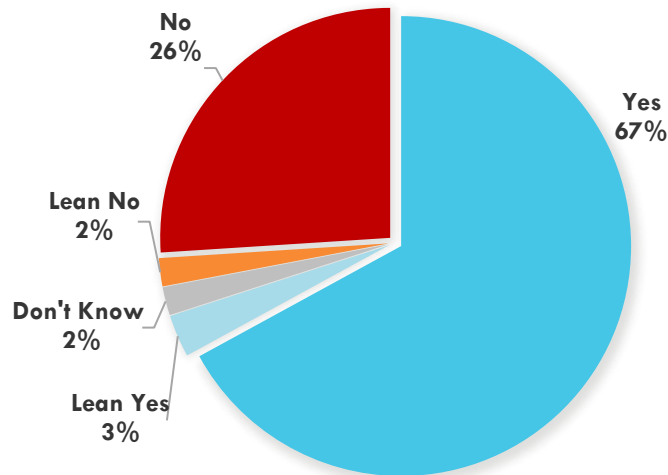
BALLOT LANGUAGE BY VOTER RELIABILITY*: (AFTER INFORMATION)

Now that you have heard more information regarding a proposed Lakeside Union School District bond measure, if the election were held today, would you vote 'yes' to approve or 'no' to reject the measure?

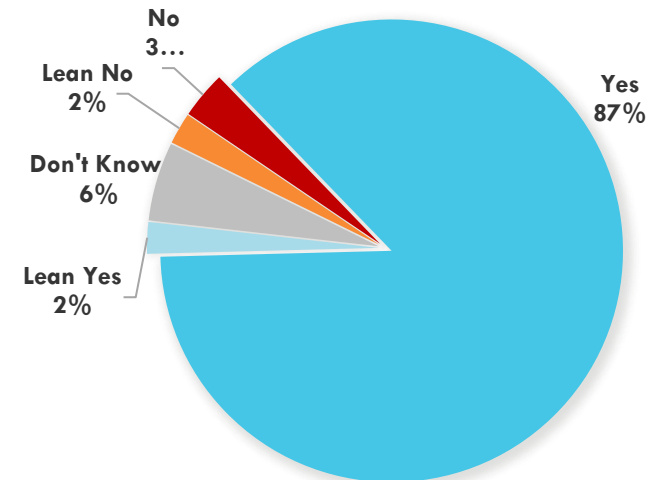
VERY RELIABLE – 43%



RELIABLE – 38%



UNRELIABLE – 19%

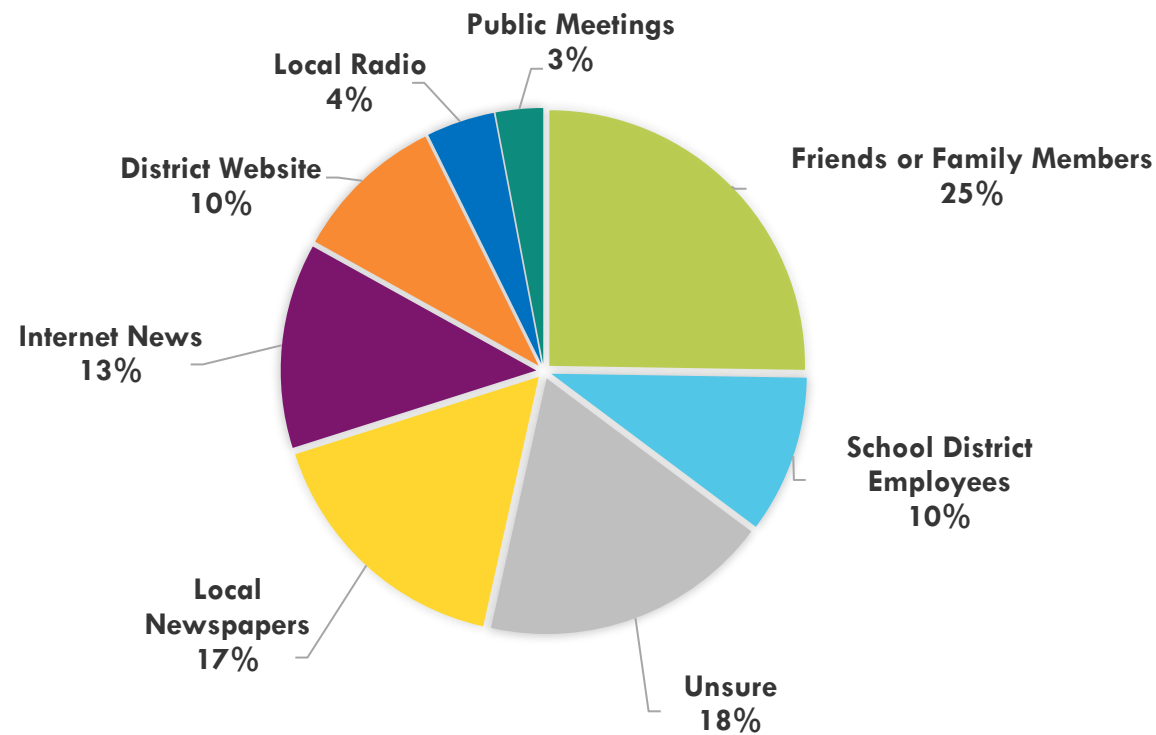


* Very Reliable – Voting History is 4/4 or 3/3
 Reliable – Voting History is 3/4 or 2/4 or 2/3 or 2/2 or 1/2 or 1/1
 Unreliable – Voting History is 1/4 or 1/3

Voter Information

INFORMATION ABOUT LAKESIDE UNION SD

What is the main way you receive information about the Lakeside Union School District?



LAKESIDE UNION SCHOOL DISTRICT

2020 ELECTION

Overview of Election Timeline

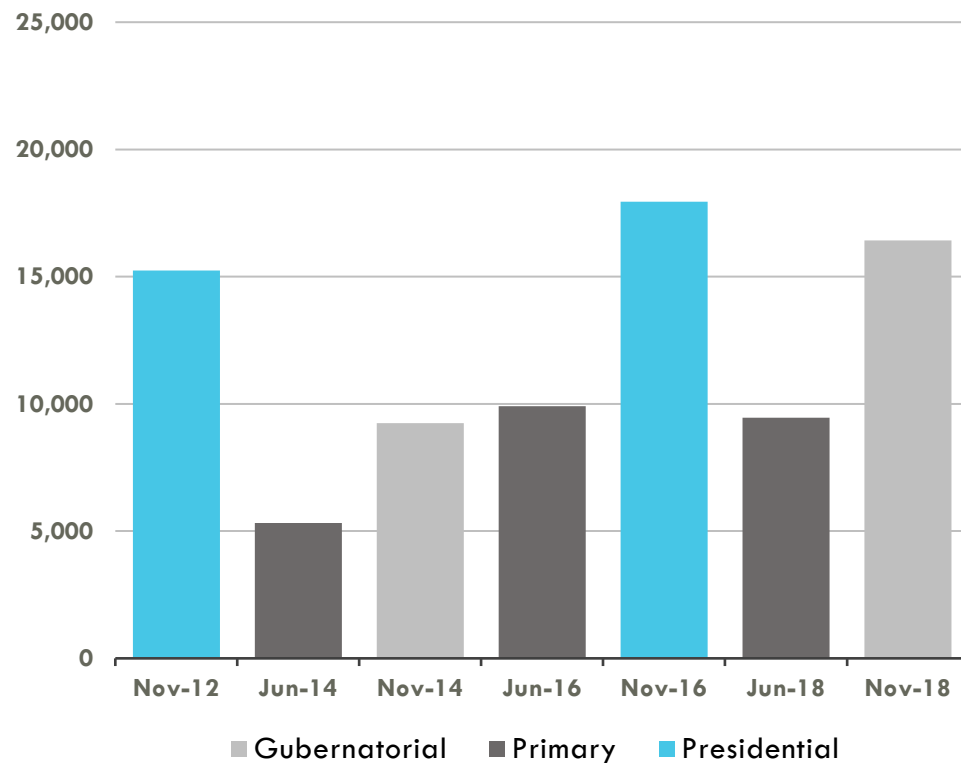
COMPARING MARCH AND NOVEMBER ELECTIONS

ELECTION DATES	ADVANTAGES	DISADVANTAGES
March 2020	<ul style="list-style-type: none"> • Ability to place on Nov. '20 ballot if unsuccessful • Earlier access to funding/Savings from reduced inflation • Less crowded ballot 	<ul style="list-style-type: none"> • Tight timetable to get on ballot • Potentially lower voter turnout
November 2020	<ul style="list-style-type: none"> • High voter turnout • Additional time to prepare for election 	<ul style="list-style-type: none"> • Difficulty in having message heard • Higher project cost due to inflation • Potential conflict with Board of Trustee election

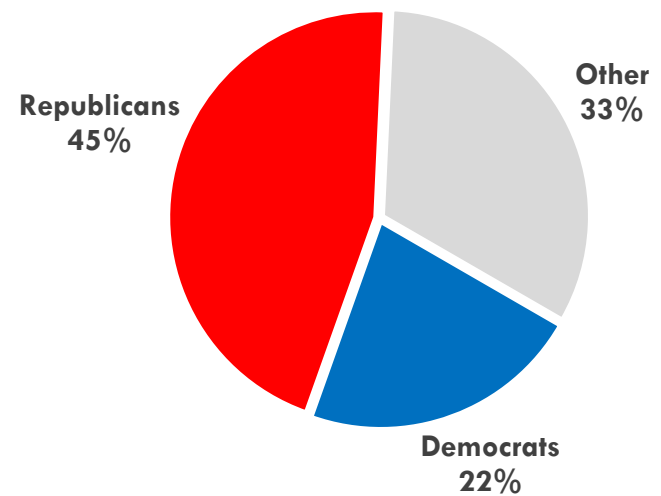
Voter Information

25,273 REGISTERED VOTERS IN LAKESIDE UNION SCHOOL DISTRICT

Lakeside Union SD: Voter Turnout



Lakeside Union SD: Party Affiliations



Source: Politicaldata.com

Overview of Election Timeline

MARCH AND NOVEMBER ELECTION TIMELINES

ACTION	MARCH 2020	NOVEMBER 2020
Conduct voter research	July - August 2019	
Presentation of survey results; Decision regarding timing, structure and size	August 8, 2019	
Draft ballot language and legal documents	September-October 2019	Early Spring 2020
Board action to place bond on ballot	November 14, 2019	Late Spring 2020
File resolution with County election office (no later than)	December 6, 2019	August 7, 2020 (est)
File Arguments	December 12, 2019	August 2020
Voter Information	Late January 2020	Late September 2020
Election Day	March 3, 2020	November 3, 2020
Issuance of Bonds	Mid 2020	Early 2021

Next Steps

TODAY

- Review survey results; give direction to:
- 1) Proceed with GO Bond preparation
 - 2) Place measure on March or November ballot

AUGUST

DS&C, Bond Counsel and District Administration Prepare Project List and Resolution

NOV 14

Pass resolution to place bond measure (if on March ballot)