

**2014-2015 ADOPTED BUDGET
GENERAL FUND - UNRESTRICTED AND RESTRICTED
INCOME**

	2013-14 Estimated Actuals			2014-15 Budget		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
INCOME BY SOURCE						
REVENUE						
LIMIT						
State Aid	19,075,367	-	19,075,367	21,644,330	-	21,644,330
Education Protection Account State Aid	4,217,937	-	4,217,937	4,217,937	-	-
State Aid - Prior Years Adjustment	-	-	-	7,227,772	-	-
Property Taxes	6,927,477	170,098	7,097,575	-	170,098	170,098
Special Education-Property Tax Transfer	(1,255,254)	-	(1,255,254)	-	-	-
Charter School In Lieu Taxes	-	-	-	(1,311,712)	-	(1,311,712)
Subtotal	28,965,527	170,098	29,135,625	31,778,327	170,098	31,948,425
FEDERAL						
INCOME						
Impact Aid	146,709	-	146,709	141,150	-	141,150
Titles I, II, III, V	-	724,593	724,593	-	1,027,206	1,027,206
SPED IDEA (PL98-377)	-	872,249	872,249	-	872,249	872,249
SPED IDEA (PL 94-143)	-	147,317	147,317	-	131,539	131,539
Other Federal Revenue	-	189,055	189,055	-	144,183	144,183
Subtotal	146,709	1,933,214	2,079,923	141,150	2,175,177	2,316,327
OTHER						
INCOME						
Special Education-Infant	-	713,779	713,779	-	713,779	713,779
Mandated Block Grant	119,511	-	119,511	130,217	-	130,217
Lottery Income	580,566	154,517	735,083	612,029	145,721	757,750
California Clean Energy Jobs Act	-	130,000	130,000	-	-	-
Common Core State Standards Implementation	-	897,700	897,700	-	-	-
Other State Revenue	12,411	224,887	237,298	11,903	143,439	155,342
Subtotal	712,488	2,120,883	2,833,371	754,149	1,002,939	1,757,088
LOCAL						
INCOME						
Interest	20,290	-	20,290	20,803	-	20,803
Transportation Fees	33,850	-	33,850	32,500	-	32,500
Other Local	826,175	3,259,929	4,086,104	738,269	3,228,349	3,966,618
Subtotal	880,315	3,259,929	4,140,244	791,572	3,228,349	4,019,921
TOTAL INCOME	30,705,039	7,484,124	38,189,163	33,465,198	6,576,563	40,041,761
BEGINNING BALANCE	5,809,445	1,260,625	7,070,071	3,722,981	1,462,316	5,185,298
TOTAL INCOME AND BEGINNING BALANCE	36,514,484	8,744,749	45,259,234	37,188,179	8,038,879	45,227,059

EXPENDITURES

OBJECT CATEGORIES	2013-14 Estimated Actuals			2014-15 Budget		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CERTIFICATED SALARIES						
Teacher's Salaries	13,307,892	3,374,642	16,682,534	13,404,159	3,512,210	16,916,369
Certificated Pupil Support Salaries	627,181	88,287	715,468	631,165	84,300	715,465
Certificated Supervisors' and Administrators' Salaries	1,532,724	128,753	1,532,724	1,773,307	-	1,896,791
Subtotal	15,467,797	3,591,682	19,059,479	15,808,631	3,719,994	19,528,625
CLASSIFIED SALARIES						
Instructional Aides' Salaries	64,279	1,326,394	1,390,673	72,587	1,284,006	1,356,593
Classified Support Salaries	1,443,443	540,594	1,984,037	1,515,165	558,046	2,073,211
Classified Supervisors' and Administrators' Salaries	597,052	71,091	668,143	611,819	63,905	675,724
Clerical and Office Staff Salaries	1,270,392	81,295	1,351,687	1,297,890	73,107	1,370,997
Other Classified Salaries	251,212	356,367	607,579	393,462	345,000	738,462
Subtotal	3,626,378	2,375,741	6,002,119	3,890,923	2,324,064	6,214,987
EMPLOYEE BENEFITS						
Benefits	6,418,032	2,415,858	8,833,890	7,215,617	2,685,726	9,901,343
Subtotal	6,418,032	2,415,858	8,833,890	7,215,617	2,685,726	9,901,343
BOOKS AND SUPPLIES						
Textbooks	371,220	519,428	890,648	573,204	-	573,204
Other Books	2,567	619	3,186	-	-	-
Instructional Materials and Supplies	941,391	578,382	1,519,773	859,650	399,638	1,259,288
Noncapitalized Equipment	42,383	26,750	69,133	72,635	26,750	99,385
Subtotal	1,357,561	1,125,179	2,482,740	1,505,489	426,388	1,931,877
SERVICES AND OTHER OPERATING EXPENDITURES						
Subagreements for Services	-	231,645	231,645	-	524,149	524,149
Travel and Conferences	87,823	88,632	176,455	101,161	75,826	176,987
Dues and Memberships	20,867	540	21,407	25,267	540	25,807
Insurance	213,947	-	213,947	228,535	-	228,535
Operation and Housekeeping	1,049,784	13,327	1,063,111	1,069,284	4,225	1,073,509
Rentals, Leases and Repairs	136,365	70,126	206,491	126,001	74,987	200,988
Transfers of Direct Costs	(590,972)	590,972	-	(604,410)	604,410	-
Transfers of Direct Costs - Interfund	(205,313)	18,000	(187,313)	(179,822)	18,000	(161,822)
Professional/Consulting Services	1,387,098	558,426	1,945,524	975,604	825,976	1,801,580
Communications	156,920	7,872	164,792	176,624	7,443	184,067
Subtotal	2,256,519	1,579,540	3,836,059	1,918,244	2,135,556	4,053,800

EXPENDITURES Continued

	2013-14 Estimated Actuals			2014-15 Budget		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
CAPITAL OUTLAY						
Buildings and Improvements of Buildings	-	-	-	-	-	-
Equipment	283,486	5,501	288,987	10,000	-	10,000
Subtotal	283,486	5,501	288,987	10,000	-	10,000
OTHER OUTGO						
Other Debt Service - Principal	37,343	-	37,343	33,095	-	33,095
Transfers of Indirect Costs	(478,227)	478,227	-	(396,589)	396,589	-
Transfers of Indirect Costs - Interfund	(97,608)	-	(97,608)	(91,423)	-	(91,423)
Subtotal	(538,492)	478,227	(60,265)	(454,917)	396,589	(58,328)
TOTAL EXPENDITURES	28,871,281	11,571,728	40,443,009	29,893,987	11,688,317	41,582,304
OTHER						
Interfund Transfers In	369,073	-	369,073	28,606	-	28,606
FINANCING						
Contributions	(4,289,295)	4,289,295	-	(4,605,111)	4,605,111	-
SOURCES						
Subtotal	(3,920,222)	4,289,295	369,073	(4,576,505)	4,605,111	28,606
ENDING BALANCE	3,722,981	1,462,316	5,185,298	2,717,687	955,673	3,673,361
FUND BALANCE						
Revolving Cash	27,000	-	27,000	27,000	-	27,000
RESERVES						
Restricted	-	1,462,316	1,462,316	-	955,673	955,673
Reserved Amounts	2,482,691	-	2,482,691	1,443,218	-	1,443,218
3% of Total Expenditures Requirement	-	-	-	-	-	-
Designated for Economic Uncertainties	1,213,290	-	1,213,290	1,247,469	-	1,247,469

ANNUAL BUDGET REPORT:
July 1, 2014 Single Budget Adoption

This budget was developed using the state-adopted Criteria and Standards. It includes the expenditures necessary to implement the Local Control and Accountability Plan (LCAP) or annual update to the LCAP that will be effective for the budget year. The budget was filed and adopted subsequent to a public hearing by the governing board of the school district pursuant to Education Code sections 33129, 42127, 52060, 52061, and 52062.

Budget available for inspection at:

Public Hearing:

Place: LUSD Administration Bldg-Buss Conf Rm
Date: June 09, 2014

Place: LUSD Administration Bldg-MP Rm
Date: June 12, 2014
Time: 06:00 PM

Adoption Date: June 20, 2014

Signed: 
Clerk/Secretary of the Governing Board
(Original signature required)

Contact person for additional information on the budget reports:

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Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review (Form 01CS). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern for fiscal solvency purposes and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Budgeted (funded) ADA has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	
2	Enrollment	Enrollment has not been overestimated by more than the standard for the prior fiscal year, or two or more of the previous three fiscal years.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio is consistent with historical ratios for the budget and two subsequent fiscal years.	X	
4	Local Control Funding Formula (LCFF)	Projected change in LCFF is within the standard for the budget and two subsequent fiscal years.	X	