

## 2019/20 45-Day Budget Update

### School District:

Pursuant to Ed Code 42127 (I) (4), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act."

The Budget Act was officially signed by the Governor on **June 27, 2019**. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

Redistribution of the one-time state pension contribution between CalSTRS and CalPERS:

Increased STRS rates from 16.7% to 17.1%

Decreased PERS rates from 20.7% to 19.721%

Special Education equalization to increase SELPA funding to the statewide target rate increased projected revenues

Special Education Early Intervention Preschool Grant increased projected revenues

	Board Adopted Budget	45-Day Budget Revision	Difference	Descriptions/Explanation
<i>Revenues</i>				
LCFF	44,694,281	44,694,281	-	
Federal	2,591,094	2,591,094	-	
State	4,485,803	5,150,803	665,000	State Preschool Special Education funding
Local	4,771,967	4,929,730	157,763	SELPA funding-Equalization and redistribution of funds; \$6K of donations recognized
<b>Total Revenues</b>	<b>56,543,145</b>	<b>57,365,908</b>	<b>822,763</b>	
<i>Expenditures</i>				
Certificated	24,908,601	24,859,618	(48,983)	New Principal Savings; Small School Admin Increase; Mileage and extra pays corrections
Classified	8,345,825	8,387,916	42,091	IT Analyst position not captured, Mileage and extra pay corrections
Employee Benefits	17,671,828	17,694,152	22,324	STRS increase \$94K, PERS decrease \$73K
Books & Supplies	2,425,813	2,453,322	27,509	Department supplies & equipment correction, Donations budgets increase with revenue increase
Services and Other Operating	5,799,567	5,960,765	161,197	\$145K Special Education NPS contract increases, Special Ed settlement fees decrease \$55K, \$60K Ed Tech contracts updated
Capital Outlay	80,000	80,000	-	
Other Outgo	-	-	-	
Indirect Costs	(134,026)	(134,026)	-	
Interfund Transfers	-	-	-	
<b>Total Expenditures</b>	<b>59,097,607</b>	<b>59,301,747</b>	<b>204,140</b>	

<b>Net Increase (Decrease) in Fund Balance</b>	(2,554,462)	(1,935,839)		
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Beginning Fund Balance	10,198,920	10,198,920		
<b>Projected Ending Balance, June 30, 2019</b>	<b>7,644,457</b>	<b>8,263,081</b>		