

2018/19 45-Day Budget Update

School District: Lakeside Union Elementary

Pursuant to Ed Code 42127 (I) (4), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act."

The Budget Act was officially signed by the Governor on **June 27, 2018**. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

New LCFF projection and adjustments to One-Time Discretionary State funds have been made to revenues.

Reduction of expenditures from One-Time State funds and other minor expenditure adjustments.

	Board Adopted Budget	45-Day Budget Revision	Difference	Descriptions/Explanation
<i>Revenues</i>				
LCFF	43,851,834	44,159,217	307,383	COLA increased to 3.7% from 3%. Projected ADA increased to 4963.6 from 4961.43 (+2.17)
Federal	2,502,472	2,502,472	-	
State	5,752,341	4,958,353	(793,988)	One-time Discretionary funding decreased to \$184 from \$344 per ADA
Local	5,206,608	5,206,608	-	
Total Revenues	57,313,255	56,826,650	(486,605)	
<i>Expenditures</i>				
Certificated	24,435,156	24,461,474	26,318	IEP Release, SPED Math Transformation, Combo Class, Teacher Sub Rate Increase
Classified	8,113,183	8,136,187	23,004	1 ELL Asst salary not captured
Employee Benefits	16,620,188	16,746,834	126,646	\$125k OPEB Trust object code correction (reduced from \$250k), and adjustments for salary changes listed
Books & Supplies	1,824,388	1,821,888	(2,500)	NGSS object code movement
Services and Other Operating	5,587,390	5,329,760	(257,630)	\$35k Sped excess cost, \$17k SPED Math Trans, \$20k LCAP item G4, 3.1 for Marketing, \$24K for Apple Lease, (\$100k) Deferred Maintenance, (\$250k) OPEB Trust object code correction, (\$40k) ESS utilities offset 5750xxx
Capital Outlay	435,000	310,000	(125,000)	\$5k Preschool Container, (\$130k) School Bus
Other Outgo	-	-	-	
Indirect Costs	(146,519)	(146,519)	-	
Interfund Transfers	-	-	-	
Total Expenditures	56,868,786	56,659,624	(209,162)	
Net Increase (Decrease) in Fund Balance	444,469	167,026	(277,443)	
Beginning Fund Balance	9,305,972	9,305,972	-	
Projected Ending Balance, June 30, 2018	9,750,441	9,472,998	(277,443)	
Revolving Cash	85,000	85,000	-	
Restricted	438,389	440,889	2,500	
LTA Retirement Incentive	946,732	507,767	(438,965)	
Reserve for Economic Uncertainties	1,706,064	1,699,789	(6,275)	
Unassigned/Unappropriated Amount	6,574,256	6,739,553	165,297	
Components of Ending Fund Balance	9,750,441	9,472,998	(277,443)	
Reserves Percentage	14.56%	14.89%		