

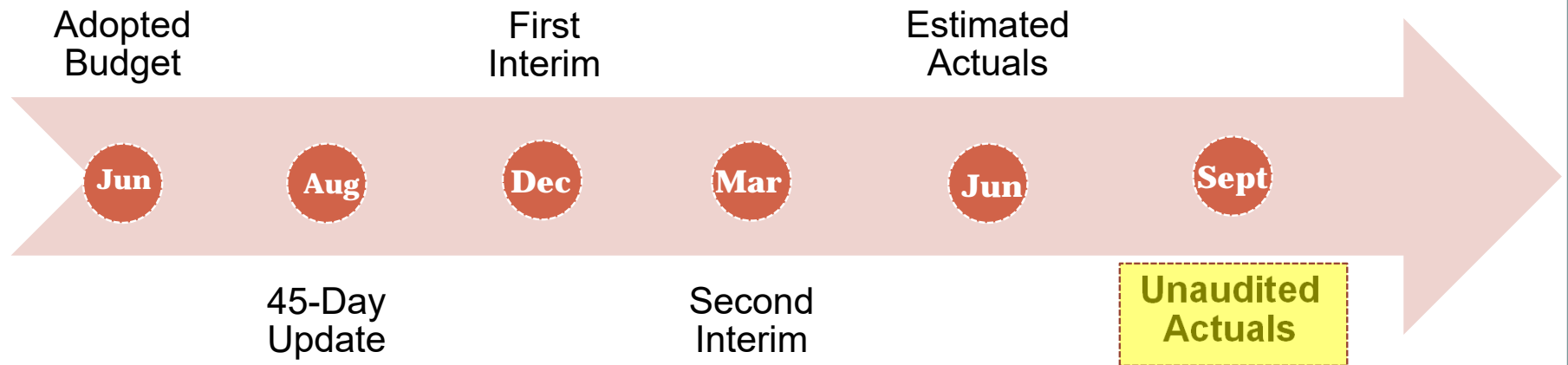
2019/20 Unaudited Actuals Financial Report



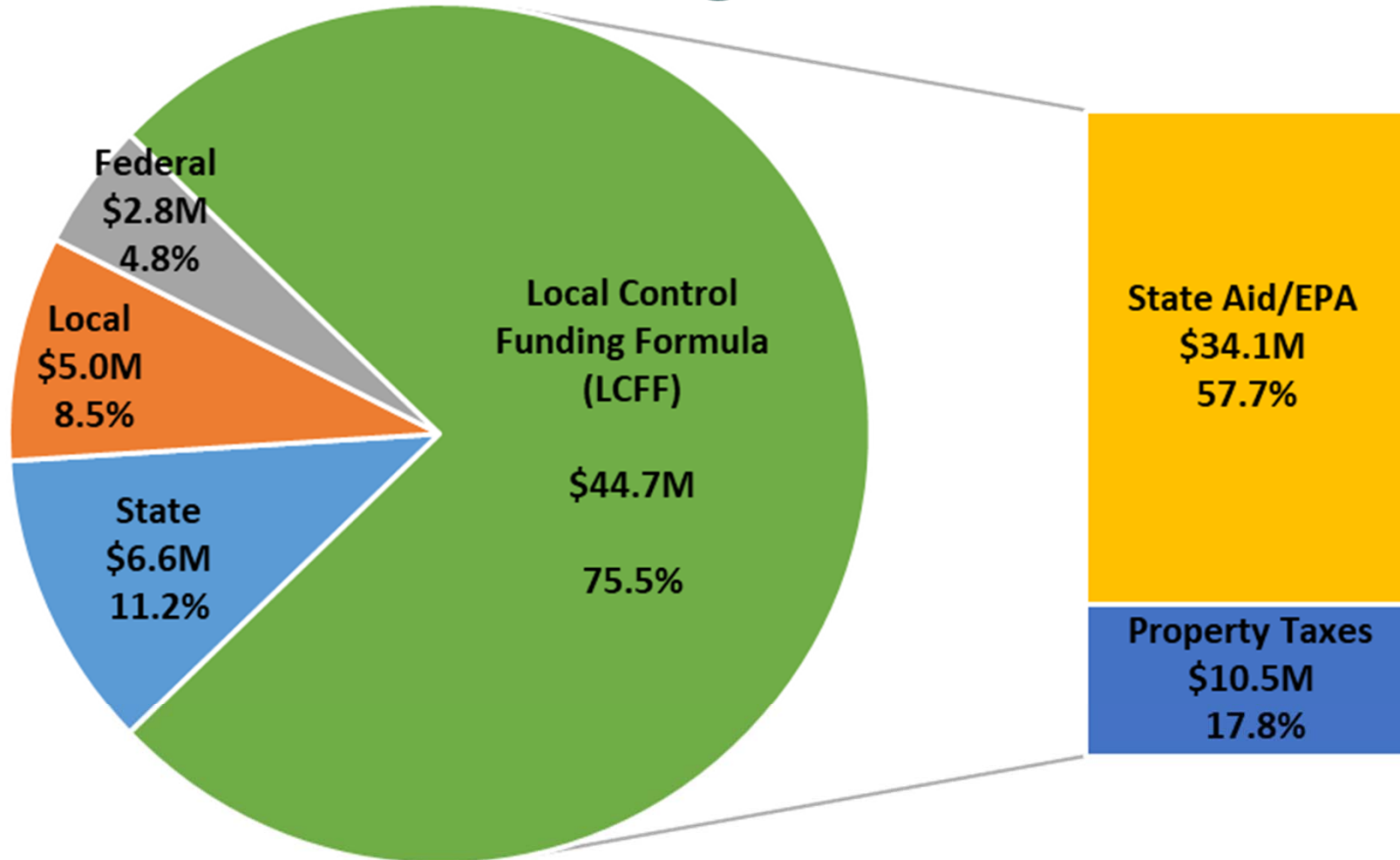
LAKE SIDE UNION SCHOOL DISTRICT

SEPTEMBER 10, 2020

Annual Financial Reporting Schedule



Total General Fund Revenues - \$59.1 M



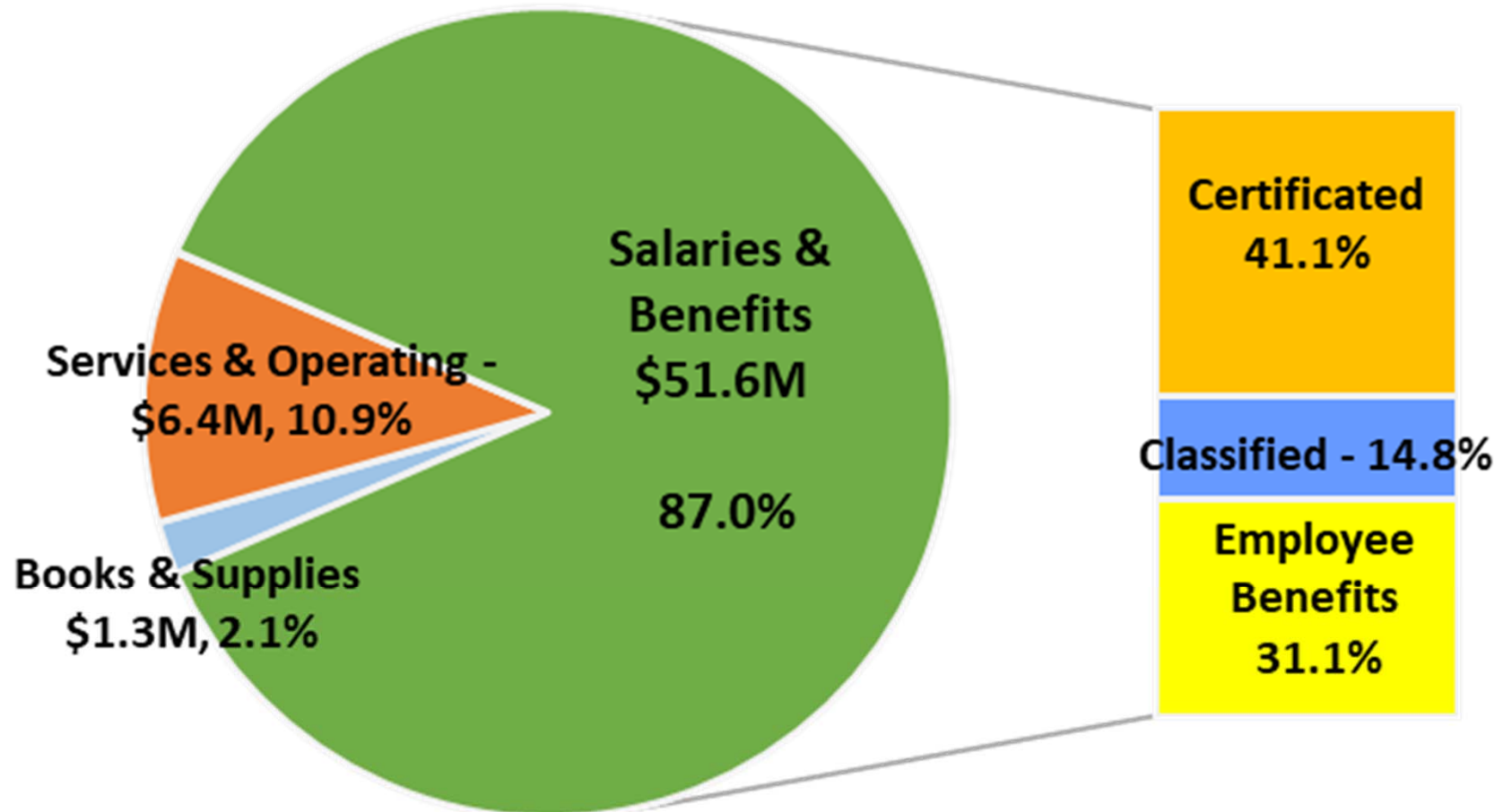
Revenue Changes



	Estimated	Unaudited Actuals	Difference
LCFF	\$44,645,848	\$44,658,242	\$12,394
Federal	\$2,977,526	\$2,818,005	(\$159,520)
State	\$6,640,348	\$6,641,524	\$1,176
Local	\$4,921,191	\$5,005,947	\$84,756
Totals	\$59,184,913	\$59,123,719	(\$61,194)

**Budget
Accuracy
99.9%**

Total General Fund Expenditures - \$59.3 M



Expenditure Changes



	Estimated	Unaudited Actuals	Difference
Certificated Salaries	\$24,628,054	\$24,406,711	(\$221,343)
Classified Salaries	\$8,718,844	\$8,740,738	\$21,894
Benefits	\$18,724,710	\$18,437,813	(\$286,897)
Books & Supplies	\$1,680,419	\$1,272,461	(\$407,958)
Services/Operating	\$6,795,756	\$6,436,323	(\$359,433)
Capital Outlay/Other	(\$778)	(\$28,921)	(\$28,142)
Total Expenditures	\$60,547,005	\$59,265,126	(\$1,281,879)

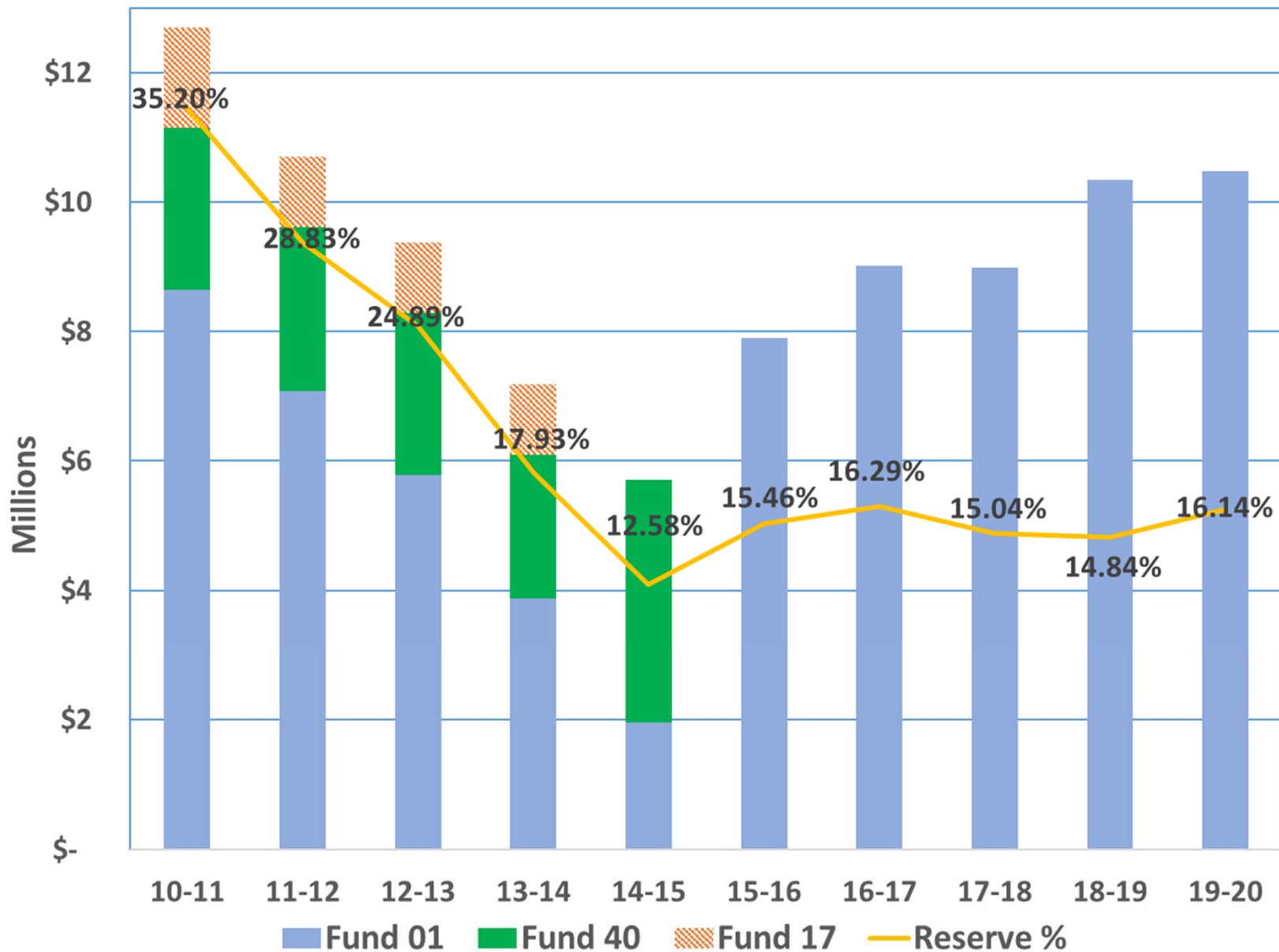
**Budget
Accuracy
97.8%**

General Fund Ending Balance & Reserves



19/20 GENERAL FUND	Unrestricted	Restricted	Combined
July 1, Beginning Balance	\$10,335,105	\$887,570	\$11,222,675
Revenues	\$39,353,177	\$19,766,556	\$59,119,733
Expenditures	(\$39,207,146)	(\$20,057,980)	(\$59,265,126)
Surplus/(Deficit)	\$146,031	(\$291,424)	(\$145,392)
June 30, Ending Fund Balance*	\$10,481,136	\$596,147	\$11,077,283
Reserve Percentage	16.14%		16.14%

Unrestricted Ending Balance & Reserves



Other Funds – Ending Balances



OTHER FUNDS	Child Development	Cafeteria	Bond	Developer Fees
July 1, Beginning Balance	\$1,229,877	\$622,100	\$14,686,735	\$1,254,758
Revenues	\$1,895,395	\$2,107,111	\$268,740	\$235,911
Expenditures	(\$2,222,677)	(\$2,251,698)	(\$2,968,061)	(\$21,663)
Surplus/(Deficit)	(\$327,282)	(\$144,587)	(\$2,699,321)	\$214,248
June 30, Ending Fund Balance	\$902,595	\$477,512	\$11,987,415	\$1,469,006

Other Funds included in UA report:

15-Pupil Transportation Equipment, 17-Special Reserve, 20-Postempl Benefits,
40-Special Reserve, 51-Bond Interest

Next Steps & Questions



- **AUDIT WEEK – NOV 9-13**
- **AUDIT REPORT– DEC 15TH**
- **FOCUS ON 20/21 BUDGET & NEXT 2 YEARS**